



OLD MUTUAL UNIT TRUSTS PERFORMANCE UPDATE

MAY 2022

Majority of our multi-asset funds managed by Old Mutual Investment Group, are showing top quartile performance over 1-year as well as above median performance over the investment periods depicted. Our flagship equity fund, Old Mutual Investors' Fund, our ESG index tracker Old Mutual MSCI World ESG Index Feeder Fund and the Old Mutual Albaraka Income Fund are also exhibiting top quartile performance over the 1-year period while the Old Mutual Global Equity Fund is a top quartile fund over all periods.

	Morningstar Rating	Quartile Rankings							
		1 Year		3 Years		5 Years		10 Years	
		May-22	May-21	May-22	May-21	May-22	May-21	May-22	May-21
OLD MUTUAL INVESTMENT GROUP									
MULTI ASSET									
Old Mutual Real Income Fund (MacroSolutions)	★★★	2	4	4	4	3	2	3	3
Old Mutual Stable Growth Fund (MacroSolutions)	★★★★	1	1	1	2	1	1	2	2
Old Mutual Moderate Balanced Fund (MacroSolutions)	★★★★	1	1	2	3	2	2		
Old Mutual Balanced Fund (MacroSolutions)	★★★	1	1	2	2	2	2	2	2
Old Mutual Flexible Fund (MacroSolutions)	★★★★	1	1	2	3	1	2	2	2
Old Mutual Albaraka Balanced Fund (Customised Solutions)		3	1	3	3	3	3	3	3
Old Mutual Maximum Return Fund (MacroSolutions)	★★★★	1	1	1	3	1	1		
EQUITY									
Old Mutual Albaraka Equity Fund (Customised Solutions)		3	2	3	3	3	3	3	2
Old Mutual Equity Fund (Old Mutual Equities)	★★	2	3	4	3				
Old Mutual Investors' Fund (Old Mutual Equities)	★★	1	2	3	4	4	4	3	3
Old Mutual Global Equity Fund (Jupiter Fund Management PLC)	★★★★★	1	2	1	3	1	1	1	1
Old Mutual ESG Equity Fund (Customised Solutions)		3							
Old Mutual Mid & Small-Cap Fund (Old Mutual Equities)	★★★	4	3	2	2	4	4	3	2
Old Mutual MSCI World ESG Index Feeder Fund (Customised Solutions)	★★★★	1	3	1					
Old Mutual MSCI Emerging Markets ESG Index Feeder Fund (Customised Solutions)	★★★	4	1	4					
FIXED INCOME									
Old Mutual Money Market Fund (Futuregrowth)		3	2	2	2	2	2	3	3
Old Mutual Interest Plus Fund (Futuregrowth)	★★	4	4	4	4	4	4	4	
Old Mutual Albaraka Income Fund (Customised Solutions)		1	1						
Old Mutual Income Fund (Futuregrowth)	★★★	4	2	2	1	2	1	2	1
OLD MUTUAL MULTI-MANAGERS									
Old Mutual Multi-Managers Money Market Fund		2	3	3	3	2	3	3	4
Old Mutual Multi-Managers Enhanced Income Fund of Funds	★★★	4	2	4	3	3	3	4	3
Old Mutual Multi-Managers Cautious Fund of Funds	★★★	4	2	3	3	3	2	4	4
Old Mutual Multi-Managers Defensive Fund of Funds	★★★	4	2	2	2	3	2	3	2
Old Mutual Multi-Managers Balanced Fund of Funds	★★★	3	2	2	3	2	2	3	3
Old Mutual Multi-Managers Aggressive Balanced Fund of Funds	★★★	3	1	2	3	2	2		
Old Mutual Multi-Managers Maximum Return Fund of Funds	★★★★	2	1	1	1	1	1		

Disclaimer
The Net Asset Value to Net Asset Value figures are used for the performance calculations. The performance quoted is for a lump sum investment. The performance calculation includes income distributions prior to the deduction of taxes and distributions are reinvested on the ex-dividend date. Performances may differ as a result of actual initial fees, the actual investment date, the date of reinvestment and dividend withholding tax. Annualised returns are the weighted average compound growth rates over the performance period measured. Performances are in ZAR and as at 31 May 2021 and 31 May 2020. Sources: Morningstar and Old Mutual Investment Group (FSP no. 604).

	High	Average	Low	Inception Date
Old Mutual Albaraka Income A	10.4%	9.2%	7.2%	31-Mar-20
Old Mutual Balanced Fund R	45.5%	12.6%	-23.2%	28-Feb-94
Old Mutual ESG Equity A	34.6%	23.7%	9.9%	29-May-20
Old Mutual Flexible Fund R	54.0%	13.5%	-26.9%	31-Aug-96
Old Mutual Global Equity Fund R	75.0%	15.3%	-40.3%	31-May-95
Old Mutual Income Fund R	27.8%	10.9%	3.5%	30-Apr-89
Old Mutual Investors' Fund R	96.0%	18.4%	-45.7%	31-Oct-66
Old Mutual Managed Alpha Equity Fund A	64.5%	14.0%	-31.5%	31-Dec-98
Old Mutual Maximum Return Fund of Funds A	34.0%	9.6%	-8.0%	30-Jun-13
Old Mutual Moderate Balanced Fund A	28.4%	6.8%	-11.8%	31-Jan-15
Old Mutual Money Market Fund A	18.1%	8.0%	3.8%	31-Aug-98
Old Mutual Real Income Fund A	15.4%	8.1%	-0.9%	31-Mar-06
Old Mutual Stable Growth Fund A	21.5%	8.1%	-6.8%	30-Jun-07
Old Mutual Multi-Managers Aggressive Balanced FoF A	37.9%	7.4%	-13.8%	31-Jul-15
Old Mutual Multi-Managers Balanced FoF A	39.7%	12.5%	-12.3%	30-Jun-01
Old Mutual Multi-Managers Cautious FoF A	18.6%	6.8%	-4.0%	31-Aug-10
Old Mutual Multi-Managers Defensive FoF A	30.0%	11.1%	-7.7%	30-Jun-01
Old Mutual Multi-Managers Enhanced Income FoF A	17.1%	8.3%	2.9%	30-Jun-01
Old Mutual Multi-Managers Money Market Fund A	12.8%	7.4%	3.8%	30-Jun-01
Old Mutual Multi-Managers Maximum Return FoF A	36.9%	9.6%	-11.3%	31-Jul-15

Old Mutual Unit Trust Managers (RF) (Pty) Ltd is a registered manager in terms of the Collective Investment Schemes Control Act 45 of 2002. The fund fees and costs that we charge for managing your investment are set out in the relevant fund's Minimum Disclosure Document (MDD) or table of fees and charges, both available on our public website, or from our contact centre.

Old Mutual is a member of the Association for Savings & Investment South Africa (ASISA).

Source: Morningstar as at 31 May 2022.

May 2022