



OLDMUTUAL

FEES EXPLAINED: OLD MUTUAL UNIT TRUSTS



Please note that this document covers the full range of OMUT Retail Unit Trusts.

FEE OVERVIEW

FEE DESCRIPTION	INITIAL FEES
Initial financial planning fee	A fee of between 0% and 3.45% VAT incl. is negotiable between you and your planner.
FEE DESCRIPTION	ONGOING FEES
Ongoing financial planning fee	Negotiable between you and your planner. The fee maximum is 1.15% p.a. (VAT incl).
Total Investment Charge	The Total Investment Charge (TIC) represents the total cost of investing in a Unit Trust portfolio and comprises of the sum of the Total Expense Ratio (TER) and the Transaction Costs (TC). The TER includes the Annual Service Fee, Audit, Custody, Banking and Trustee charges, as well as the cost of gaining exposure to any underlying Unit Trust (CIS) portfolios, if any.
FEE DESCRIPTION	AD HOC FEES
Low Balance Charge	The Low Balance Charge will be R34.50 per month including VAT with effect 31 March 2025. This charge will increase with inflation on an annual basis and will be specified on each fund's fact sheet or MDD.

OUR FEES EXPLAINED

All fee amounts and percentages shown above include VAT, where applicable. Therefore, if the VAT rate changes, the VAT component of the fees will be adjusted accordingly.

Financial planning fee

Only applicable when you are investing with the advice and guide of a financial planner. This is the fee that your financial planner charges for preparing your financial plan, monitoring that you are on track to meet your financial goals and delivering all other professional services agreed between you. The level of the initial and the ongoing financial planning fees are agreed between you and your financial planner.

Unit Trust Annual Service Fee

This is the service fee charged by Old Mutual Unit Trusts, specific to each unit trust fund, for the management of the assets and fees related to this. This fee can be found on the Minimum Disclosure Document (also called the Fund Fact Sheet or MDD) and is included in the TIC values.

Low Balance Charge

A Low Balance Charge is a monthly charge that will apply effective 31 March 2025 to a client's investment in each underlying fund held within an investment contract, where the investment in the underlying fund is below the Prescribed Minimum Balance requirement stipulated on the fund's Minimum Disclosure Document. This charge will help to cover the cost of administration. Where there is an existing monthly debit order of a minimum of R500 into each underlying fund within your investment contract, the Low Balance Charge will not apply, even if the investment in such fund is below R10 000

HOW YOU PAY FOR THESE FEES

Fees that are deducted from new investment amounts

If you have negotiated an initial financial planning fee with your financial planner, your lump sum investment amount and all recurring investment amounts will first be reduced by this fee before the net investment amount/s are paid into your investment selection.

* This initial planner fee is limited to 0.68% incl. VAT on two capped fund classes, the Old Mutual Bond Fund R and Old Mutual Income Fund R classes. No new investors are allowed in these specific fund classes.

Fees that require the selling of some of your existing investments

Ongoing financial planning fees are paid from unit deductions. This means that we will need to sell some of your units after each month-end to pay for these fees. By default, this fee is paid from the sale of units across all the unit trust funds in your contract. If you choose that we deduct the fees from a specific fund instead and there is not enough value in that fund for the fee deduction, the fee will be deducted proportionately from all funds in the contract.

Low Balance Charge fees are paid from unit deductions. This means that we will need to sell some of your units after each month-end to pay for these fees. This fee is paid from the sale of units within the fund where the Low Balance Charge becomes payable.

Fees charged within the Unit Trust Portfolio

The Annual Service Fee for each fund, as disclosed in the MDD, is deducted within the daily unit price of each unit trust fund.

Our Multi-Manager Fund of Funds may invest into underlying unit trust funds that charge a performance fee. This fee is reflected in the Total Investment Charge of the Fund.

EFFECTIVE ANNUAL COST (EAC)

The Effective Annual Cost (EAC) is a measure introduced by the Association for Savings and Investments SA (ASISA) to allow you to compare the cost you incur when you invest in different financial products. The EAC provides a simple breakdown of all of the fees applicable to your investment contract. It is expressed as a percentage of your investment amount. The EAC comprises four separate components into which various charges are allocated as and where they are applicable. The components are:

- Total Investment Charge (TIC) (described above);
- advice charges (described above);
- administration charges; and
- other charges

These last two components are not charged by Old Mutual Unit Trust Funds, but may apply if you account our funds via investment platforms

