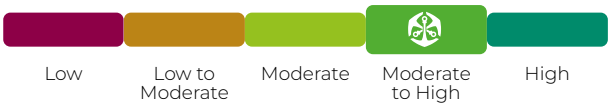
OLD MUTUAL MSCI WORLD FOCUS INDEX FEEDER FUND

The fund was previously known as the Old Mutual MSCI World Selection Index Feeder Fund. Please note the name of the fund changed to align with the renaming of the underlying UCITS fund and the index it tracks. There has been no change to the way the fund is being managed.

FUND INFORMATION

RISK PROFILE



The risk profile does not take the impact of exchange rate fluctuations into account.

RECOMMENDED INVESTMENT TERM

BENCHMARK:
MSCI World Focus NR Index

ASISA CATEGORY:
Global – Equity – General

FUND MANAGER(S):
Bernisha Lakhoo Lala & Thobile Mfelang
(Old Mutual Customised Solutions)

LAUNCH DATE:
31/10/2018

SIZE OF FUND:
R4.3bn

DISTRIBUTIONS: (Annually)*

Date	Dividend	Interest	Total	Total %
31/12/2025	0.00c	0.00c	0.00c	0.00%

* Class A fund distributions

TAX REFERENCE NUMBER:
1891/654/19/4

CODES	JSE	ISIN
Class A	OMMIA	ZAE000262432
Class B1	OSCIB1	ZAE000262457

FUND OBJECTIVE

The fund aims to achieve long-term capital growth by primarily gaining exposure to the MSCI World Focus Index. This is a free float-adjusted market capitalisation weighted index designed to represent the performance of companies listed on the MSCI World Index with environmental, social and governance (ESG) criteria.

WHO IS THIS FUND FOR?

This fund suits investors with a longer-term investment horizon who primarily seek capital growth through exposure to the developed market equities that make up the MSCI World Focus Index. These investors can tolerate stock market and currency volatility.

INVESTMENT MANDATE

Apart from assets in liquid form and exchange rate swaps, the fund only holds participatory interests in the Old Mutual MSCI World Focus Index Fund, a sub-fund of the Russell Investment Company Plc, which aims to replicate the performance of the MSCI World Focus Index. Derivatives may be used for efficient portfolio management purposes.

REGULATION 28 COMPLIANCE

The fund aims to offer exposure to a specific asset class. It holds a higher allocation to both international assets and equities than what is allowed in terms of Regulation 28 of the Pension Funds Act. This fund is therefore not Regulation 28 compliant.

CONTACT DETAILS

Funds are also available via Old Mutual Wealth and MAX Investments.

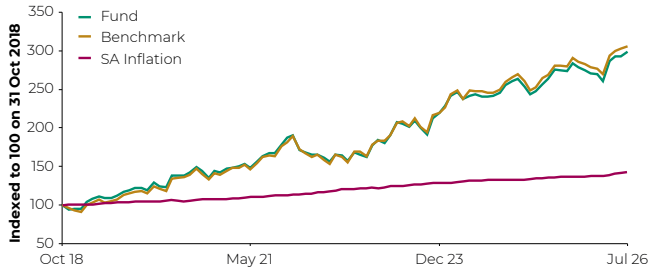
0860 234 234 | www.oldmutualinvest.com | unittrusts@oldmutual.com | Invest now

HOW TO READ AN MDD.

OLD MUTUAL MSCI WORLD FOCUS INDEX FEEDER FUND

FUND PERFORMANCE AS AT 31/07/2026

PERFORMANCE SINCE INCEPTION



Past performance is no indication of future performance.

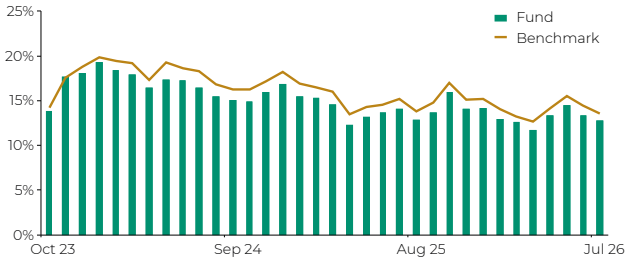
	% Performance (Annualised)					
	1-Yr	3-Yr	5-Yr	7-Yr	10-Yr	Since Inception[1]
Fund (Class A)	8.3%	14.0%	12.8%	15.0%	-	15.2%
Fund (Class B1)[2]	8.6%	14.4%	13.1%	15.3%	-	15.5%
Benchmark	8.9%	14.7%	13.5%	16.2%	14.7%	15.5%

[1] Performance since inception of the fund.

[2] Class B1 is available through investment platforms such as Old Mutual Wealth.

The benchmark returns of this fund are lagged by one day in order to align with the pricing of the fund. Performance measurements over periods shorter than the recommended investment term may not be appropriate. Past performance is no indication of future performance. Fund returns are net of fees and measured against the benchmark.

5-YEAR ANNUALISED ROLLING RETURNS
(FUND VS BENCHMARK)



Rolling 12-Month Return	Highest	Average	Lowest
Fund (Since Inception)	36.5%	15.8%	-14.7%

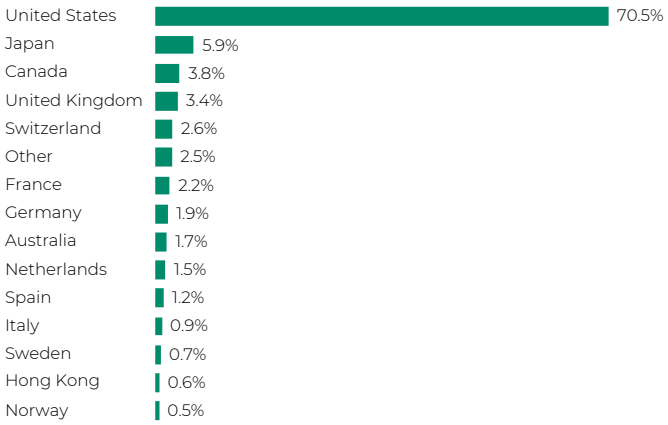
Risk Statistics (Since Inception)	
Maximum Drawdown	-18.1%
Months to Recover	12
% Positive Months	59.1%
Annual Standard Deviation	14.0%

Risk statistics are calculated based on monthly performance data from inception of the fund.

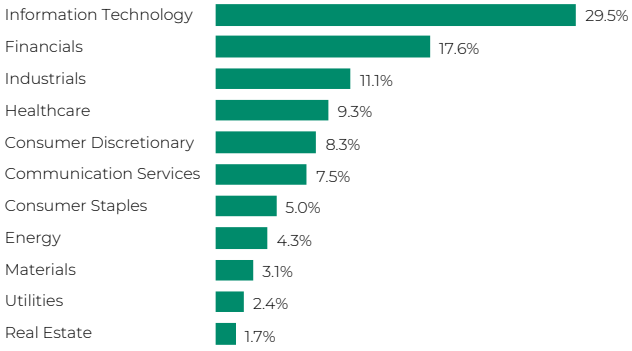
FUND COMPOSITION

ASSET & PERCENTAGE ALLOCATION

COUNTRY ALLOCATION



SECTOR ALLOCATION



PRINCIPAL HOLDINGS AS AT 30/06/2026

Holding	% of Fund
Nvidia Corporation	5.2%
Apple Computer	4.7%
Alphabet Inc	3.6%
Microsoft Corporation	2.9%
Amazon Com Inc	2.5%
Broadcom Inc	1.9%
Micron Technology Inc	1.4%
Tesla Inc	1.3%
Meta Platforms Inc	1.3%
Advanced Micro Dev	1.1%

OLD MUTUAL MSCI WORLD FOCUS INDEX FEEDER FUND

PORTFOLIO MANAGERS COMMENTARY AS AT 30/06/2026

OLD MUTUAL CUSTOMISED SOLUTIONS

BERNISHA LAKHOO LALA

- CFA, MSc Advanced Analytics & Decision Sciences, BSc Financial Engineering (Hons), BSc Financial Mathematics
- 22 years of investment experience

THOBILE MFELANG

- BCom (Hons) Investment Management, CFA
- 13 years of investment experience

The second quarter of 2026 was once again an eventful period with geopolitics and technology playing major roles in the market. Market sentiment seemed to be more optimistic over the quarter, even with the remaining uncertainty in the Middle East. While there are signs of de-escalation in the Middle East, developments remain unpredictable and the future trajectory is far from clear. The tech sector showed strong performance once again this quarter, with AI being the primary driver.

The US economy demonstrated good resilience despite ongoing geopolitical and inflationary pressures over the last three months. Over the last quarter, the US-Iran conflict mainly affected the US economy through increasing oil and petrol prices, which contributed to higher inflation and greater market uncertainty. While financial markets experienced some volatility the overall US economy remained resilient, with continued economic growth and a strong labour market.

The European market showed resilient, but modest growth over the last quarter, while experiencing increased energy cost and geopolitical uncertainty due to the ongoing conflict in the Middle East. European equities seemed to rally over the last three months due to the apparent de-escalation in the Middle East and cooling inflation in the region.

Over the last quarter, Asian economies continued to perform well, supported by strong domestic demand, resilient consumer spending, and ongoing growth in the technology and semiconductor sectors. However, economic activity was moderated by rising energy costs, geopolitical tensions in the Middle East, and uncertainty surrounding global trade conditions. China's tempered growth and resilience remained a strong factor for the region's overall performance. However, performance differed across countries and industries, as varying economic conditions and levels of exposure to global trade and technological developments influenced market returns.

The fund tracked the MSCI World Selection Index until May 2026, after which it transitioned to the MSCI World Focus Index. The fund's objective remains; to closely replicate the returns of its underlying index.

The MSCI World Focus Index is a free float-adjusted market capitalisation weighted index constructed by selecting constituents from MSCI World Index through an optimisation process that aims to maximise exposure to ESG factors for a target tracking error budget under certain constraints.

Source: Old Mutual Investment Group as at 30/06/2026

OTHER INVESTMENT CONSIDERATIONS

ONGOING

	Class A	Class B1
Annual service fees (excl. VAT)	0.45%	0.22%

Please note: Class B1 is available through investment platforms such as Old Mutual Wealth.

The fee is accrued daily and paid to the management company on a monthly basis. Other charges incurred by the fund, and deducted from its portfolio, are included in the TER. These include the fees and costs relating to underlying global asset class exposures, which range between 0.20% and 0.50% as the fee for equity exposures is typically higher than the fee for fixed income or money market exposures. A portion of Old Mutual Unit Trusts' annual service fees may be paid to administration platforms.

	36 Months		12 Months	
Total Expenses (Incl. Annual Service Fee) (31/03/2026)	**Class A**	**Class B1**	**Class A**	**Class B1**
Total Expense Ratio (TER) Incl. VAT	0.66%	0.39%	0.66%	0.39%
Transaction Cost (TC)	0.04%	0.04%	0.04%	0.04%
Total Investment Charge	0.70%	0.43%	0.70%	0.43%

Please note: Class B1 is available through investment platforms such as Old Mutual Wealth.

TER is a historic measure of the impact the deduction of management and operating costs has on a fund's value. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER, which includes the annual service fee, may not necessarily be an accurate indication of future TERs. Transaction Cost (TC) is a necessary cost in administering the fund and impacts fund returns. It should not be considered in isolation as returns may be impacted by many other factors over time including market returns, the type of fund, the investment decisions of the investment manager and the TER.

OLD MUTUAL MSCI WORLD FOCUS INDEX FEEDER FUND

MINIMUM INVESTMENTS

LOW BALANCE CHARGE

Effective from 31 March 2025, a Prescribed Minimum Balance of R10 000 per fund per investment contract will apply. Failure to maintain the Prescribed Minimum Balance in any such fund will result in a Low Balance Charge* of R31 per month excluding VAT being incurred. However, if there is an existing monthly debit order of a minimum of R500 into each underlying fund within your investment contract, the Low Balance Charge will not apply. Please refer to the link for a full disclosure on how the Low Balance Charge will apply to your investments.

* This charge will not apply if investing via investment platforms such as Old Mutual Wealth.

INITIAL CHARGES (Excl. VAT):

Initial adviser fee will be between 0% and 3.00%.

DISCLOSURES

We aim to treat our clients fairly by giving you the information you need in as simple a way as possible, to enable you to make informed decisions about your investments.

- We believe in the value of sound advice and so recommend that you consult a financial planner before buying or selling unit trusts. You may, however, buy and sell without the help of a financial planner. If you do use a planner, we remind you that they are entitled to certain negotiable planner fees or commissions.
- Investments in unit trusts should ideally be a medium- to long-term strategy that takes cognisance of the Recommended Investment Term of each individual fund as stipulated in its Minimum Disclosure Document. A fund's or an investment strategy's ability to provide benchmark performance, or to achieve its performance target over its Recommended Investment Term on a net of fee basis may be impacted by market illiquidity, differences in fund and market pricing points, concentration risk and other local (and where applicable global) events, such as market- and political developments, macro-economic factors and healthcare risks such as Covid-19, amongst others. Your fund value may therefore go up or down and the investment capital or return on your investment is not guaranteed. How a fund has performed in the past does not necessarily indicate how it will perform in the future.
- The fund fees and costs that we charge for managing your investment are disclosed in this Minimum Disclosure Document (MDD) and in the table of fees and charges, both of which are available on our public website or from our contact centre.
- Additional information of the proposed investment, including brochures, application forms and annual or quarterly reports, can be obtained, free of charge, from Old Mutual Unit Trust Managers (RF) (Pty) Ltd, from our public website at www.oldmutualinvest.com or our contact centre on 0860 234 234.
- Our cut-off time for client instructions (e.g. buying and selling) is at 15:00 each working day for all our funds, except for our money market funds, where the cut-off is at 12:30.
- The valuation time is set at 15:00 each working day for all our funds, excluding our money market funds which is at 13:00, to determine the daily ruling price (other than at month-end when we value the Old Mutual Index Funds and Multi-Managed Fund of Funds range at 17:00 close). Daily prices are available on the public website and in the media.
- Unit trusts are traded at ruling prices, may borrow to fund client disinvestments and may engage in scrip lending. The daily ruling price is based on the current market value of the fund's assets plus income minus expenses (NAV of the portfolio) divided by the number of units on issue.
- Excessive daily withdrawals from the fund may place the fund under liquidity pressures. In such circumstances a process of ring-fencing of withdrawal instructions and/or managed payouts over time may be followed.
- This fund holds assets in foreign countries and therefore it may have risks regarding liquidity, the repatriation of funds, political and macroeconomic situations, foreign exchange, tax, settlement, and the availability of information.
- A feeder fund is a portfolio that invests in a single fund which levies its own charges. This could result in a higher fee structure for the feeder fund.
- The Net Asset Value to Net Asset Value figures are used for the performance calculations. The performance quoted is for a lump sum investment. The performance calculation includes income distributions prior to the deduction of taxes and distributions are reinvested on the ex-dividend date. Performances may differ as a result of actual initial fees, the actual investment date, the date of reinvestment and dividend withholding tax. Annualised returns are the weighted average compound growth rates over the performance period measured. Performances are in ZAR and as at 31 July 2026. Source: Morningstar.

Old Mutual Customised Solutions (Pty) Ltd is a Licensed Financial Services Provider.

Old Mutual Unit Trust Managers (RF) (Pty) Ltd, registration number 1965 008 47107, is a registered manager in terms of the Collective Investment Schemes Control Act 45 of 2002. Old Mutual is a member of the Association for Savings and Investment South Africa (ASISA). Old Mutual Unit Trust Managers has the right to close the portfolio to new investors in order to manage it more efficiently in accordance with its mandate.

Trustee: Standard Bank, PO Box 54, Cape Town 8000. Tel: +27 21 401 2002, Fax: +27 21 401 3887

CONTACT DETAILS

Funds are also available via Old Mutual Wealth and MAX Investments.

0860 234 234 www.oldmutualinvest.com unittrusts@oldmutual.com Invest now