



HOW TO READ FACT SHEETS/MDDs

A fund fact sheet or minimum disclosure document (MDD) is a document about a unit trust fund offered by an investment company which is regulated and monitored by the Financial Sector Conduct Authority (FSCA). The requirements for MDDs are as outlined in Board Notice 92 of 2014. Each month we publish a set for our unit trust fund range with the latest fund information. Every investor needs to read an MDD before they invest and it is important that they understand the content thereof. This document is a guideline to understanding your MDD.

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[1] →

FUND INFORMATION

RISK PROFILE

Low	Low to Moderate	Moderate	Moderate to High	High
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RECOMMENDED MINIMUM INVESTMENT TERM

1 Year+	2 Years+	3 Years+	5 Years+	7 Years+
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ESG FUND RATING
The environmental, social and governance (ESG) fund ratings are based on the exposure of the underlying assets held to industry-specific ESG risks and the ability to manage those risks relative to peers.

FUND OBJECTIVE
This fund aims to achieve long-term inflation-beating growth. The fund has a growth asset bias and will invest more heavily in equities. The portfolio manager actively allocates to other asset classes to take advantage of changing market conditions and to manage risk.

A. FUND INFORMATION

The information captured under **Fund Information** provides the summary details of the fund to help determine if it is suited to the investor and their financial goals.

1. RISK PROFILE

The risk profiles of our funds give an indication of the potential risk of losing capital. Funds with a higher risk are likely to go through greater variance of high and low returns than those with a lower risk. Over the long term, however, short-term risk is mitigated and the funds have the potential to achieve higher returns. Each investment company has their own risk profiling system. Old Mutual uses a five-tiered matrix:

- Low – cash, money market or similar funds
- Low to moderate – 10-40% limited equity exposure and growth assets
- Moderate – funds with 40-60% equity and growth asset exposure
- Moderate to high – Higher weighting in equities and growth assets, including pure equity and flexible funds
- High – concentrated/specialist equity funds as well as focused regional funds which may include currency risk

Note: These risk profiles are a mere guide based on the holdings/exposures of each fund and what it is designed to achieve. The risk profile does not take the impact of exchange rate fluctuations into account that are associated with our offshore funds.



FUND INFORMATION

RISK PROFILE



[2] → **RECOMMENDED MINIMUM INVESTMENT TERM**



ESG FUND RATING

The environmental, social and governance (ESG) fund ratings are based on the exposure of the underlying assets held to industry-specific ESG risks and the ability to manage those risks relative to peers.

[3] → **FUND OBJECTIVE**

This fund aims to achieve long-term inflation-beating growth. The fund has a growth asset bias and will invest more heavily in shares. The portfolio manager actively allocates to other asset classes to take advantage of changing market conditions and to manage the fund's volatility.

[4] → **WHO IS THIS FUND FOR?**

This fund is suitable for investors wanting moderate to high long-term growth, with less volatility in the short term than pure equity. It is not suitable as a stand-alone retirement investment.

INVESTMENT MANDATE

The fund is exposed to all sectors of the market (including real estate property) and may gain exposure to foreign assets through its portfolio. Derivatives may be used to manage risk.

2. RECOMMENDED MINIMUM INVESTMENT TERM

This is an indication of the minimum recommended term an investor should stay invested in the specific fund in order to achieve the fund objective as a minimum, or preferably the targeted return. Short-term (1 - 3 years) funds are usually the low risk funds invested in bonds or cash. Medium-term (3 - 5 years) funds have a balanced mix of assets with moderate equity exposure. Funds with a high equity or growth exposure require a long-term investment horizon of 7 years or longer.

3. FUND OBJECTIVE

This explains what the fund is attempting to achieve with the asset exposure it refers to, guided by the investment mandate of the fund.

4. WHO IS THIS FUND FOR?

We provide a brief description of the characteristics of the fund (term, risk/volatility expectation, risk to capital or type of asset exposures). In this way the investor can determine whether the fund is appropriate for them or not.



and aims to achieve long-term growth. The fund has a growth asset bias and will invest in equities. The portfolio manager actively allocates to other asset classes to take advantage of changing market conditions and to manage volatility.

WHO IS THIS FUND FOR?

This fund is suitable for investors wanting moderate to high long-term growth, with less volatility in the short term than pure equity. It is suitable as a stand-alone retirement investment.

INVESTMENT MANDATE

The fund is exposed to all sectors of the market (shares, bonds and property) and may gain exposure to foreign assets up to a maximum of 45% of its portfolio. Derivatives may be used for efficient portfolio management purposes.

[5] → **REGULATION 28 COMPLIANCE**

The fund complies with retirement fund legislation. It is therefore suitable as a stand-alone fund in retirement products where Regulation 28 compliance is specifically required.

[6] → **BENCHMARK:** CPI

[7] → **PERFORMANCE TARGET:** CPI + 4% to 5% p.a. (net of fees)

Performance is targeted over the recommended minimum investment term and is not guaranteed.

ASISA CATEGORY: South African – Multi-Asset – High Equity

FUND MANAGER(S): Graham Tucker & Warren van Der Westhuizen (Old Mutual Investment Group – MacroSolutions)

LAUNCH DATE: 01/03/1994

SIZE OF FUND: R19.9bn

DISTRIBUTIONS: (Half-yearly)*

	Dividend	Interest
9.33%		

5. REGULATION 28 COMPLIANCE

The MDD states whether the fund is compliant with Regulation 28 of the Pension Funds Act and therefore appropriate for use as a retirement investment. The purpose of Regulation 28 is to provide regulator oversight and guidance to limit growth asset exposure and loss of capital to investors' retirement monies in their build-up to retirement. The asset band exposures may change over time as deemed prudent with economic circumstance.

6. BENCHMARK

The fund benchmark provides a measure against which the performance of the fund can be assessed over the minimum recommended investment term or longer. Typically, a fund is benchmarked against either an index, inflation or its category average.

7. PERFORMANCE TARGET

In addition to the benchmark, some funds specify an additional performance target above the benchmark that they aim to achieve over the minimum recommended term. For example, if the benchmark of a fund is SA inflation (CPI), the performance target of the fund may be CPI + 4% p.a.



RECOMMENDED INVESTMENT TERM

1 year+ 2 years+ 3 years+ 5 years+ 7 years+

BENCHMARK:
CPI

PERFORMANCE TARGET:
CPI + 4% to 5% p.a. (net of fees)
Performance is targeted over the recommended minimum investment term and is not guaranteed.

[8] → **ASISA CATEGORY:**
South African – Multi-Asset – High Equity

[9] → **FUND MANAGER(S):**
Jason Swartz, Meryl Pick & Siboniso Nxumalo
(Old Mutual Investment Group)

[10] → **LAUNCH DATE:**
01/03/1994

SIZE OF FUND:
R28.4bn

DISTRIBUTIONS: (Half-yearly)*

Date	Dividend	Interest	Total	Total %
31/12/2025	5.67c	8.54c	14.20c	0.55%
30/06/2025	12.93c	15.84c	28.78c	

* Fund distributions

8. ASISA CATEGORY


This is the category in which the fund is classified by the Association for Savings and Investment South Africa (ASISA), which aims to cluster funds with similar types of asset exposures according to the classification tiers. There are three tiers to the classification: the first identifies where the fund may invest, the second which asset classes they may invest in, and the third their specific market sector or risk focus.

9. FUND MANAGER(S)

We list all the fund managers who manage the fund together with the specialist boutique, a capability within the investment business. More detailed information about the managers is provided in a separate section called Fund Manager Information.

10. LAUNCH DATE

The launch date is the inception date of the fund – this may or may not be the date from which the current fund managers started managing the fund. The management company can provide the history of the fund managers who managed the fund over time.

PERFORMANCE TARGET:
CPI + 4% to 5% p.a. (net of fees)
Performance is targeted over the recommended minimum investment term and is not guaranteed.

ASISA CATEGORY:
South African – Multi-Asset – High Equity

FUND MANAGER(S):
Jason Swartz, Meryl Pick & Siboniso Nxumalo
(Old Mutual Investment Group)

LAUNCH DATE:
01/03/1994

[11] → **SIZE OF FUND:**
R28.4bn

[12] → **DISTRIBUTIONS: (Half-yearly)***

Date	Dividend	Interest	Total	Total %
31/12/2025	5.67c	8.54c	14.20c	0.55%
30/06/2025	12.93c	15.84c	28.78c	1.22%

* Class A fund distributions

TAX REFERENCE NUMBER:
1062/110/25/7

CODES	JSE	ISIN
Class A	OMBFA	ZAE000097424
Class B1	OMBB1	ZAE000171096
Class B2	OMSL	ZAE000097424

11. SIZE OF FUND

Size of a fund can influence a fund manager’s trading flexibility, cost of managing assets, liquidity of underlying assets, etc.

12. DISTRIBUTIONS

The distributions (dividends and interest) may be paid out or reinvested at the choice of the investor. The amount of the distribution depends on the assets held within the fund and the frequency is based on the fund type and objective. For example, income funds have a more regular distribution whereas equity funds may distribute less frequently, i.e. annually or semi-annually.

The distributions are measured in cents per unit and we also show this income as a percentage of the fund price.



[1] →

% Performance (Annualised)						
	1-Yr	3-Yr	5-Yr	7-Yr	10-Yr	Since Inception
Fund (Class R)	27.6%	15.1%	13.2%	11.4%	9.8%	12.2%
Fund (Class A) ²	27.2%	14.7%	12.8%	11.0%	9.4%	-
Fund (Class B1) ³	27.7%	15.1%	13.3%	11.5%	9.9%	-
Benchmark*	3.5%	4.0%	4.9%	4.6%	4.7%	5.9%

* The CPI figures are lagged by one month as the number was calculated before this month's inflation rate was released.

¹ Performance since inception of the fund.

² Inception: 30 June 2007.

³ Inception: 31 October 2012. Class B1 is available through investment platforms such as Old Mutual Wealth.

Performance measurements over periods shorter than the recommended investment term may not be appropriate. Past performance is no indication of future performance. Fund returns are net of fees and measured against the benchmark.

[2] →

Rolling 12-Month Return	Highest	Average	Lowest
Fund (Since Inception)	45.5%	12.4%	-

B. PERFORMANCE

1. % PERFORMANCE (ANNUALISED)

Our fund performance table shows how the fund has performed relative to its benchmark over 1, 3, 5, 7 and 10 years, and since inception. All the figures are expressed as an annual rate (annualised). Included are the performances of the fund classes which effect different return outcomes due to the different fee structures for retail, institutional investors and Linked Investment Services Providers (LISPs). It is meaningful to look at the return the fund achieved over its recommended investment term, and not to focus on the short-term performance fluctuations. Remember that past performance is **not** an indication of how the fund will perform in the future.

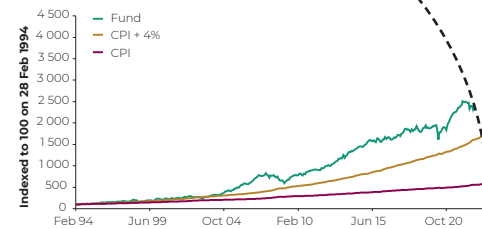
2. ROLLING 12-MONTH RETURN

The rolling 12-month returns shows the range of 1-year returns (highest to lowest) the fund has achieved since inception. It provides an indication of the possible risk one can experience in the fund over a short term.



[3] →

PERFORMANCE SINCE INCEPTION



Past performance is no indication of future performance.

[4] →

Risk Statistics (Since Inception)

Maximum Drawdown	-29%
Months to Recover	
% Positive Months	
Annual Standard Deviation	
Sharpe Ratio	

Risk statistics are calculated based on monthly returns of the fund.

3. GRAPH – PERFORMANCE SINCE INCEPTION

The graph reflects the cumulative growth on a R100 investment at inception of the fund, together with the benchmark and a possible performance target.

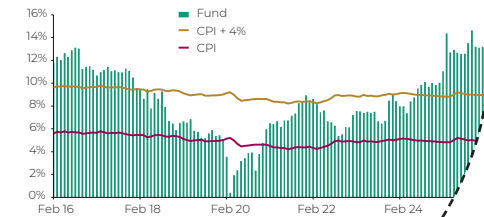
4. RISK STATISTICS (SINCE INCEPTION)

The risk measurements determine the risk-reward parameters of the investment.

- Maximum Drawdown – this is an indicator of downside risk over a specified time period.
- Months to Recover – the number of months it took to recover from the maximum drawdown, i.e. how long it took to recover from the trough to the level of the previous peak.
- % Positive Months – proportion of calendar months the fund has provided a positive return.
- Annual Standard Deviation – a measure of the volatility of the returns achieved by the fund: the higher the figure; the greater the dispersion of returns, which indicates higher risk or volatility.
- Sharpe Ratio – measures to what extent the returns achieved by the fund compensated the investor for the risk taken. This is calculated by taking the difference between the fund’s annualised return and the risk-free rate (cash), divided by the standard deviation (volatility). The higher the Sharpe ratio the better the fund’s historical risk-adjusted performance has been relative to the amount of investment risk.



[5] → 5-YEAR ANNUALISED ROLLING RETURNS
(FUND VS BENCHMARK/PERFORMANCE TARGET)



Rolling 12-Month Return	Highest	Average
Fund (Since Inception)	45.5%	

5. 5-YEAR ANNUALISED ROLLING RETURNS (FUND VS BENCHMARK/PERFORMANCE TARGET)

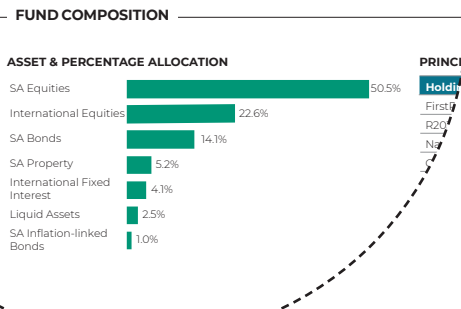
This graph shows the rolling period returns of the fund versus its benchmark and/or performance target. The rolling period is determined by the fund objective or minimum investment term. It shows how the fund has performed over the rolling periods since inception, which provides a perspective of return consistency relative to a fund's objective/performance target. It is useful for examining the behaviour of returns for suggested holding periods (similar to those actually experienced by investors), where a consistent return is preferred.



	% Performance				
	1-Yr	3-Yr	5-Yr	7-Yr	10-Yr
Fund (Class R)	27.6%	15.1%	13.2%	11.4%	9.8%
Fund (Class A) ²	27.2%	14.7%	12.8%	11.0%	9.4%
Fund (Class B) ³	27.7%	15.1%	13.3%	11.5%	9.9%
Benchmark*	3.5%	4.0%	4.9%	4.6%	5.9%

* The CPI figures are lagged by one month as the number was calculated before this month's inflation rate was released.
¹ Performance since inception of the fund.
² Inception: 30 June 2007.
³ Inception: 31 October 2012. Class B1 is available through investment platforms such as Old Mutual Wealth.
 Performance measurements over periods shorter than the recommended investment term may not be appropriate. Past performance is no indication of future performance. Fund returns are net of fees and measured against the benchmark.

[C] →



C. FUND COMPOSITION

The fund composition shows how the fund's assets are allocated to the different asset classes at a point in time. The composition breakdown offers investors insight into the portfolio's investment strategy, diversification and potential asset risks.



Percentages are calculated based on mid-market values of the fund.

[D] → **PRINCIPAL HOLDINGS AS AT 31/12/2025**

Holding	% of Fund
FirstRand Ltd	4.0%
R2037 8.50% 31/01/2037	3.6%
Naspers Ltd	3.5%
Gold Fields Ltd	3.4%
Newgold Issuer Ltd	3.1%
AngloGold Ashanti Plc	2.8%
R2040 9.00% 31/01/2040	2.6%
R213 7.00% 28/02/2031	2.5%
R2044 8.75% 31/01/2044	2.4%
Valterra Platinum Ltd	2.3%

D. PRINCIPAL HOLDINGS

Shows the 10 largest holdings (shares, bonds, etc) in the fund at the end of the last quarter. The table shows the name as well as the size of the holding (as a percentage of the total fund size). In some cases the top 10 holdings may be a significant portion of the fund, and may provide a further indicator of risk i.e. high concentration (high weighting) or diversified (lower weighting) spread of assets held within the fund. Usually the top 10 do not change significantly unless there is a major market move or repositioning of the fund.



OLD MUTUAL BALANCED FUND

PORTFOLIO MANAGERS COMMENTARY AS AT 31/12/2025 OLD MUTUAL INVESTMENT GROUP



JASON SWARTZ
· MBusSci (Finance), CFA
Charterholder
· 25 years of investment
experience



MERYL PICK
· BScEng (Chem)
· 21 years of invest
experience

Global equities closed 2025 on a strong note, with quarter four adding to an already impressive year. In US dollar terms, global stocks rose 22.9% for the year, supported by resilient corporate earnings and easing inflationary pressures. While mega-cap technology initially led the rally, leadership broadened in the final quarter, signalling healthier market breadth. The S&P 500 delivered roughly 2.3% in US dollar in quarter four and 18% for 2025. Non-US equities outperformed, continuing the reversal of a decade-long trend. The MSCI All Country World ex-US ended up 4.7% in US dollar in quarter four, and 33% over 2025, despite tariff-related uncertainties earlier in the year. This shift underscores renewed investor appetite for diversification beyond US markets.

A key driver of risk assets was the global rate environment. The US Federal Reserve delivered its third consecutive 25 basis points cut in December, bringing the federal funds rate to 3.50%-3.75%. While Federal Open Market Committee minutes revealed a split committee, the prevailing narrative of "soft landing" and data-dependent approach softened sentiment. Lower rates pressured

US dollar weakness and thin liquidity drove these moves, making metals one of the most compelling stories.

Domestically, the backdrop was equally mixed. A positive November budget, National Infrastructure Law, and a formal move toward a lower inflation target complemented global tailwinds. US bonds and the rand capped steel, 10-year yield at 8.4% and the rand to 16.59 against the US dollar.

While growth remains uneven, emerging markets surprised positively, with India strongly gaining 9.5% in US dollar terms in quarter four, signalling a sharp resource recovery.

[E] →

E. FUND COMMENTARY

Fund managers provide a commentary reviewing the performance of the fund. These monthly or quarterly reviews can help investors learn more about: market forces that influenced the fund's performance, tactical changes made to navigate the investment, the economic and political landscape.



OLD MUTUAL BALANCED FUND

[1] →

MINIMUM INVESTMENTS

Monthly: R500
Lump sum: R10 000
Ad hoc: R500 (in addition to your monthly or lump sum investment)

LOW BALANCE CHARGE

Effective from 31 March 2025, a Prescribed Minimum Balance of R10 000 per fund per investment. A Prescribed Minimum Balance in any such fund will result in a Low Balance Charge* of R300 if there is an existing monthly debit order of a minimum of R500 into each underlying fund. Charge will not apply. Please refer to the [link for a full disclosure](#) on how the Low Balance Charge will not apply. * This charge will not apply if investing via investment platforms such as Old Mutual Wealth.

[2] →

INITIAL CHARGES (Excl. VAT):

Initial adviser fee will be between 0% and 3.00%.

DISCLOSURES

We aim to treat our clients fairly by giving you the information you need in as simple decisions about your investments.

- We believe in the value of sound advice and so recommend that you consult a financial planner, however, buy and sell without the help of a financial planner. If you do use a financial planner fees or commissions.
- Investments in unit trusts should ideally be a medium- to long-term strategy. The performance of each individual fund as stipulated in its Minimum Disclosure Document, its performance, or to achieve its performance target over its Recommended Holding Period. Illiquidity, differences in fund and market pricing points, concentration, market- and political developments, macro-economic factors and interest rates may therefore go up or down and the investment capital or return may therefore not necessarily indicate how it will perform in the future.
- The fund fees and costs that we charge for managing your investment are set out in the table of fees and charges, both of which are available on our website. Please refer to the [link for a full disclosure](#) for more detailed information of the proposed investment.

F. OTHER INVESTMENT CONSIDERATIONS

1. MINIMUM INVESTMENTS

This is the lowest amount that can be invested either via a monthly debit order, one-off lump sum, or an ad hoc investment if already invested.

2. INITIAL CHARGES

Initial charges are one-off fees charged at the inception of the investment.

These fees may or may not be applicable and vary between companies.

Note: The investment industry in many instances has moved away from initial charges.




4. TOTAL EXPENSES

A standardised charging disclosure methodology to compare charges and the impact on investment returns on most retail investment products. Total Expenses consist of:

1. Total Expense Ratio (TER): TER is the global standard used to measure the impact that the deduction of management and operating costs has on a fund's value. It gives you an indication of the effects these costs have on the growth of your investment portfolio. Expressed as a percentage, a fund's TER is calculated over a rolling three-year period and annualised to the most recent quarter-end. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. Also, the current TER may not necessarily be an accurate indication of future TERs.
2. Transaction Cost (TC): TC is a necessary cost in administering the fund and impacts fund returns. It should not be considered in isolation as returns may be impacted by many other factors over time including market returns, the type of fund, the investment decisions of the investment manager and the TER.
3. Total Investment Charge = TER + TC

Other fees that may impact an investor are the cost of advice from a financial planner and the possible cost of an investment platform such as a LISP, like the Old Mutual Wealth platform.



...committee, the prevailing narrative of "soft landing" and data-dependent approach enjoyed sentiment. Lower rates pressured the dollar, boosting flows into emerging markets and supporting non-US equities. Precious metals were standout performers in quarter four. Gold repeatedly set record highs in December, surpassing US\$4,500/oz intraday, driven by haven demand, central bank buying, and declining real rates. Silver and platinum mirrored this strength, reinforcing the "debasement trade". Late-year African and Latin American equities returned 24%, providing a strong contrast to the US dollar terms, the outperformance of global assets versus global peers thanks to rand strength in the dollar over the year. After adding to the fund's broad exposure throughout 2025, (on an improving global economic momentum).

OTHER INVESTMENT CONSIDERATIONS

ONGOING

	Class A	
Annual service fees (excl. VAT)	1.30%	

Please note: Class B1 is available through investment platforms such as Old Mutual Wealth. Class R is closed to new business.

The fee is accrued daily and paid to the management company on a monthly basis. Other charges incurred by the fund include the fees and costs relating to underlying global asset class exposures, which range between 0.20% and the fee for fixed income or money market exposures. A portion of Old Mutual Unit Trusts' annual service fees may be...


[4] →

Total Expenses (Incl. Annual Service Fee) (31/12/2025)	36 Months	
	Class A	Class B1
Total Expense Ratio (TER) Incl. VAT	1.61%	1.20%
Transaction Cost (TC)	0.12%	0.12%
Total Investment Charge	1.73%	1.32%

Please note: Class B1 is available through investment platforms such as Old Mutual Wealth. Class R is closed to new business.

TER is a historic measure of the impact the deduction of management and operating costs has on a fund's value. A low TER does not necessarily imply a good return. The current TER, which includes the annual service fee, may not necessarily be an accurate indication of future TERs. Also, the current TER may not necessarily be an accurate indication of future TERs. TC is a necessary cost in administering the fund and impacts fund returns. It should not be considered in isolation as returns may be impacted by many other factors over time including market returns, the type of fund, the investment decisions of the investment manager and the TER.

THIS IS THE MINIMUM DISCLOSURE DOCUMENT AS REQUIRED BY BOARD NOTICE

MANAGER:
Jason Swartz, Meryl Pick & Siboniso Nkomo
(Old Mutual Investment Group)

LAUNCH DATE:
01/03/1994

SIZE OF FUND:
R28.4bn

DISTRIBUTIONS: (Half-yearly)*

Date	Dividend	Interest	Total	Total %
31/12/2025	5.67c	8.54c	14.20c	0.55%
30/06/2025	12.93c	15.84c	28.78c	1.22%


* Class A fund distributions

TAX REFERENCE NUMBER:
1062/110/25/7

CODES	JSE	ISIN
Class A	OMBFA	ZAE000097424
Class B1	OMBB1	ZAE000171096
Class R	OMSL	ZAE000020780

CONTACT DETAILS

Funds are also available via Old Mutual Wealth

0860 234 234  [www.ombf.co.za](#)

[5] →

5. TAX REFERENCE NUMBER, JSE & ISIN CODES

We also show the fund's tax reference number, a unique number allocated to a fund by SARS recognising the fund as a taxed entity.

The International Securities Identification Number (ISIN) is a global identifier that uniquely identifies a specific securities issue.



...er fee will be between 0% and

DISCLOSURES

We aim to treat our clients fairly by giving you the information you need to make decisions about your investments.

- We believe in the value of sound advice and so recommend that you seek professional advice, however, buy and sell without the help of a financial planner. If you do use a financial planner fees or commissions.
- Investments in unit trusts should ideally be a medium- to long-term strategy. The performance of each individual fund as stipulated in its Minimum Disclosure Document may vary from the performance, or to achieve its performance target over its Recommended Investment Period. Factors such as illiquidity, differences in fund and market pricing points, concentration risk, market- and political developments, macro-economic factors and healthcare costs may therefore go up or down and the investment capital or return on your investment does not necessarily indicate how it will perform in the future.
- The fund fees and costs that we charge for managing your investment are disclosed in the table of fees and charges, both of which are available on our public website or from our client service team.
- Additional information of the proposed investment, including brochures, application forms, is available free of charge, from Old Mutual Unit Trust Managers (RF) (Pty) Ltd, from our public website on 0860 234 234.
- Our cut-off time for client instructions (e.g. buying and selling) is at 15:00 each business day, where the cut-off is at 12:30.
- The valuation time is set at 15:00 each working day for all our funds, excluding our Special Funds. The ruling price (other than at month-end when we value the Old Mutual Index Funds) is available on our public website and in the media.
- Unit trusts are traded at ruling prices, may borrow to fund client disinvestment requests and are valued on the current market value of the fund's assets plus income minus expenses.
- Excessive daily withdrawals from the fund may place the fund under liquidity stress. Excessive withdrawal instructions and/or managed payouts over time may be followed.
- This fund holds assets in foreign countries and therefore it may have risks related to currency fluctuations, foreign exchange, tax, settlement, and the availability of information.
- The Net Asset Value to Net Asset Value figures are used for the performance calculation. The performance calculation includes income distributions prior to the valuation date. Performances may differ as a result of actual initial fees, taxes, and other expenses. Annualised returns are the weighted average compounded annualised returns and as at 28 February 2026. Source: Morningstar.

Old Mutual Unit Trust Managers (RF) (Pty) Ltd, registered in terms of the Collective Investment Schemes Control Act 45 of 2002. Old Mutual is a member of the Association for Savings and Investment South Africa (ASISA).

[G] →

G. DISCLAIMER

The disclaimer contains some important information such as:

- Where to get additional information
- Cut-off times for buying and selling units
- How performance is calculated
- Additional risks if applicable