FUND INFORMATION

RECOMMENDED MINIMUM INVESTMENT TERM

1 year+ 3 years+ 5 years+

FUND OBJECTIVE
The portfolio gives investors the opportunity to grow their capital and income at a reasonable pace through active asset allocation. The portfolio invests in a diversified blend of South African and global managers who may invest in listed shares, fixed interest securities, listed property and cash. The portfolio aims to achieve a return in the range of 4% to 5% per annum above inflation over rolling five-year periods.

REGULATION 28 COMPLIANCE
The fund complies with retirement fund legislation. It is therefore suitable as a stand-alone fund in retirement products where Regulation 28 compliance is specifically required.

BENCHMARK: CPI
PERFORMANCE TARGET:
Performance is targeted over the recommended minimum investment term and is not guaranteed.

ASISA CATEGORY: South African – Multi-Asset – High Equity
FUND MANAGER(S): Old Mutual Multi-Managers
LAUNCH DATE: 01/06/2001
SIZE OF FUND: R12.7bn

DISTRIBUTIONS: (Quarterly)*

Date Dividend Interest Total Total %
31/12/2020 0.00 1.14 1.14 0.11%
30/09/2020 1.83 3.23 5.06 0.53%
30/06/2020 0.03 1.62 1.65 0.17%
31/03/2020 12.96 7.97 20.93 2.48%

* Class A fund distributions

ASSET CLASS EXPOSURES

SA Equity 41.0% 46.0%
International Equity 22.0% 22.9%
SA Fixed Income 19.0%
SA Enhanced Income 3.3%
International Property 2.1%
International Bonds 5.0%
Africa Equity 10.0%
SA Property 0.9%

TOP 10 EQUITY EXPOSURES AS AT 31/12/2020

HOLDING % OF FUND
Naspers 4.7%
Anglo American 3.1%
FirstRand 2.1%
British American Tobacco 1.9%
Impala Platinum 1.8%
Probus 1.5%
Standard Bank 1.4%
Northam Platinum 1.3%
ABSA Group Ltd 1.1%
MTN Group 1.1%
Total 20.0%

MANAGER SELECTION

Boutique equity portfolio 36ONE
SA fixed income
SA property
International equity
International property

FUND PERFORMANCE AS AT 31/01/2021

% PERFORMANCE (ANNUALISED)

1-Yr 3-Yr 5-Yr 7-Yr 10-Yr Since Inception1
Fund (Class A) 8.3% 4.2% 6.1% 5.8% 8.2% 11.8%
Fund (Class B4)2 8.9% 4.8% 6.7% 6.4% - -
Performance Target: CPI +4% 7.1% 7.9% 8.6% 8.8% 9.1% 9.6%
Benchmark CPI 3.1% 3.9% 4.6% 4.8% 5.1% 5.6%
The CPI figures are lagged by one month as it is calculated before this month’s inflation rate was released.
1 Performance since inception of the Fund of Funds.
2 Inception: 30 September 2012. Class B4 Fund of Funds is available through investment platforms such as Old Mutual Wealth. Performance measurements over periods shorter than the recommended investment term may not be appropriate. Past performance is no indication of future performance. Fund of Funds returns are net of fees and measured against the benchmark.

Rolling 12-Month Return

Highest Average Lowest
Fund (Since Inception) 39.7% 12.0% -12.5%

Past performance is no indication of future performance.

Risk Statistics (Since Inception)

Maximum Drawdown -16.0%
Months to Recover 9
% Positive Months 66.8%
Annual Standard Deviation 8.6%

Risk statistics are calculated based on monthly performance data from inception of the fund.

5-Year Annualised Rolling Returns (Fund vs Benchmark/Performance Target)
OTHER INVESTMENT CONSIDERATIONS

MINIMUM INVESTMENTS:
- Monthly: R500
- Lump sum: R10 000
- Ad hoc: R500

INITIAL CHARGES (Incl. VAT)*:
There is no initial administration charge for investment transactions of R500 and above. Initial adviser fee will be between 0% and 3.45%. Investment transactions below the R500 fund minimum incur a 2.50% administration charge.

* Please note: Initial charges do not apply to the Class B funds.

ONGOING

Annual service fees (excl. VAT)

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<th>Class A</th>
<th>Class B4*</th>
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<td></td>
<td>1.50%</td>
<td>1.00%</td>
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Other charges incurred by the fund, and deducted from its portfolio, are included in the TER. A portion of Old Mutual Unit Trusts' annual service fees may be paid to administration platforms.

* Please note: The Class B4 Fund is available through investment platforms such as Old Mutual Wealth.

TAX REFERENCE NUMBER: 9405/415/5/0

ISIN CODES:
- Class A: ZAE000036489
- Class B4: ZAE000071138

Funds are also available via Old Mutual Wealth and MAX Investments.

Helpline: 0860 234 234 Fax: +27 21 509 7100 Internet: www.oldmutualinvest.com Email: unittrusts@oldmutual.com

Total Expenses (Incl. Annual Service Fee) (30/09/2020)

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<th>Class A</th>
<th>Class B4*</th>
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<tr>
<td>36 Months</td>
<td>2.00%</td>
<td>1.43%</td>
</tr>
<tr>
<td>12 Months</td>
<td>2.13%</td>
<td>1.56%</td>
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TER is a historic measure of the impact the deduction of management and operating costs has on a fund’s value. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER, which includes the annual service fee, may not necessarily be an accurate indication of future TERs. Transaction Cost (TC) is a necessary cost in administering the fund and impacts fund returns. It should not be considered in isolation as returns may be impacted by many other factors over time including market returns, the type of fund, the investment decisions of the investment manager and the TER.

** This includes:
- The fund of funds’ service fee.
- The service fee of underlying funds.
- Where underlying funds charge implicit performance fees, unit holders may carry these performance fees regardless of whether the top tier fund or mandate has outperformed its own performance fee benchmark.
- Other charges incurred by the underlying funds, which are deducted from their portfolios.

We aim to treat our clients fairly by giving you the information you need in as simple a way as possible, to enable you to make informed decisions about your investments.

- We believe in the value of sound advice and so recommend that you consult a financial planner before buying or selling unit trusts. You may, however, buy and sell without the help of a financial planner. If you do use a planner, we remind you that they are entitled to certain negotiable planner fees or commissions.
- You should ideally see unit trusts as a medium- to long-term investment. The fluctuations of particular investment strategies affect how a fund performs. Your fund value may go up or down. Therefore, we cannot guarantee the investment capital or return of your investment. How a fund has performed in the past does not necessarily indicate how it will perform in the future.
- The fund fees and costs that we charge for managing your investment are disclosed in this Minimum Disclosure Document (MDD) and in the table of fees and charges, both of which are available on our website.
- We aim to explain the TER, which includes the annual service fee, in simple terms. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER, which includes the annual service fee, may not necessarily be an accurate indication of future TERs. Transaction Cost (TC) is a necessary cost in administering the fund and impacts fund returns. It should not be considered in isolation as returns may be impacted by many other factors over time including market returns, the type of fund, the investment decisions of the investment manager and the TER.

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