



# OLD MUTUAL ALBARAKA BALANCED FUND

## GENERAL INVESTOR REPORT

DECEMBER 2020

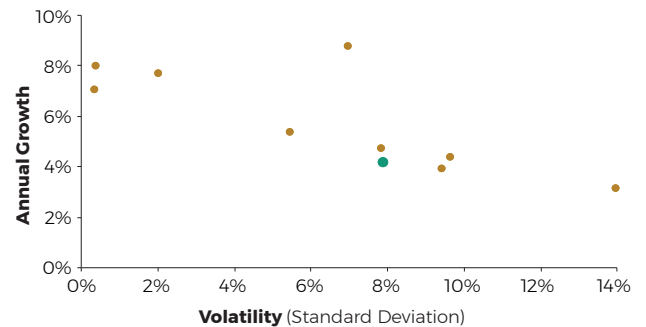
### RISK PROFILE



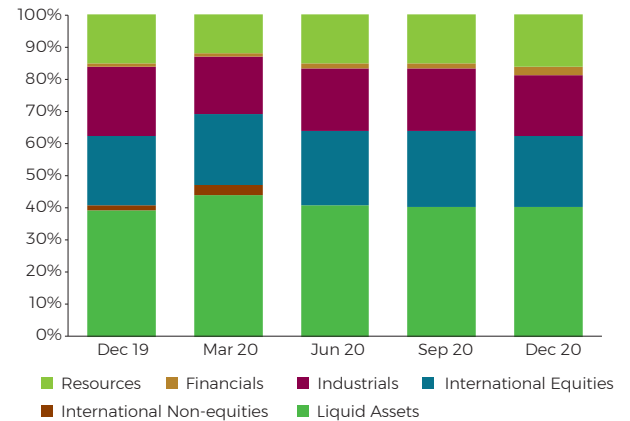
<b>Fund Objective</b>	The fund aims to offer investors an ethical investment that provides steady, long-term capital growth, as well as a moderate level of income via a portfolio that diversifies across asset classes and regional exposure. The Shari'ah Supervisory Board oversees adherence to the applicable Shari'ah principles. This fund specifically adheres to the standards of the Accounting and Auditing Organisation for Islamic Financial Institutions (AAOIFI) as interpreted by the Shari'ah Supervisory Board.
<b>Investor Profile</b>	This fund is suited to investors wanting moderate to high long-term growth from their Shari'ah compliant investment, with less volatility in the short term than pure equity. It is suitable as a stand-alone retirement investment.
<b>Investment Mandate</b>	The fund is a Shari'ah compliant asset allocation fund that offers investors access to local and international asset classes including equity, liquid assets and non-equity securities, such as sukuku (Islamic bonds) and equity conduits. It may also invest in the portfolios of other unit trusts, both locally and those registered in countries with acceptable regulatory environments. This fund may gain exposure to foreign assets up to a maximum of 30% of its portfolio (with an additional 10% for African ex-SA investments).
<b>Fund Managers</b>	Maahir Jakoet & Saliegh Salaam (Old Mutual Customised Solutions (Pty) Ltd) FSP No: 721
<b>Regulation 28 Compliance</b>	This fund is regulation 28 compliant.
<b>ASISA Category</b>	South African - Multi-Asset - Medium Equity
<b>Benchmark</b>	45% Customised SA Shari'ah Equity Index, 10% S&P Developed Markets Large and Mid-Cap Shari'ah Index, 40%, STeFI Composite - 0.5% & 5% Three-month US Dollar LIBOR
<b>Launch date</b>	12 November 2010
<b>Size of Fund</b>	R3.0bn
<b>Minimum Investments</b>	Monthly: R500 Lump sum: R10 000 Ad hoc: R500

The following graph shows the risk/return analysis of the fund within the range of low risk category funds to high risk category funds.

**Risk/Return Analysis: 5 Years to 31 December 2020**



**Quarterly Asset Allocations over the last 12 months**



31 December 2020							
Fund Class	JSE Code	NAV <sup>1</sup>	Total Units <sup>2</sup>	Service Fee (excl. VAT)	TER (incl. VAT) <sup>3</sup>	TC <sup>4</sup>	TIC <sup>5</sup>
Class A	OMFA	312.80	112 515 535	1.25%	1.48%	0.14%	1.62%
Class B1	OMAB1	313.60	713 555 848	1.00%	1.19%	0.15%	1.34%

<sup>1</sup> Net Asset Value Price    <sup>2</sup> Total Units (Participatory Interests)    <sup>3</sup> Total Expense Ratio    <sup>4</sup> Transaction Cost    <sup>5</sup> Total Investment Charge

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**We aim to treat our clients fairly by giving you the information you need in as simple a way as possible, to enable you to make informed decisions about your investments.**

- We believe in the value of sound advice and so recommend that you consult a financial planner before buying or selling unit trusts. You may, however, buy and sell without the help of a financial planner. If you do use a planner, we remind you that they are entitled to certain negotiable planner fees or commissions.
- You should ideally see unit trusts as a medium- to long-term investment. The fluctuations of particular investment strategies affect how a fund performs. Your fund value may go up or down. Therefore, we cannot guarantee the investment capital or return of your investment. How a fund has performed in the past does not necessarily indicate how it will perform in the future.
- The fund fees and costs that we charge for managing your investment are disclosed in the relevant fund's Minimum Disclosure Document (MDD) or table of fees and charges, both available on our public website or from our contact centre.
- Additional information of the proposed investment, including brochures, application forms and annual or quarterly reports, can be obtained, free of charge, from Old Mutual Unit Trust Managers (RF) (Pty) Ltd, from our public website at [www.oldmutualinvest.com](http://www.oldmutualinvest.com) or our contact centre on 0860 234 234.
- Our cut-off time for client instructions (e.g. buying and selling) is at 15:00 each working day for all our funds, except the Money Market Funds, the price of which is set at 13:00. These are also the times we value our funds to determine the daily ruling price (other than at month-end when we value the Old Mutual Index Funds and Old Mutual Multi-Managers Funds of Funds range at 17:00 close). Daily prices are available on the public website and in the media.
- Unit trusts are traded at ruling prices, may borrow to fund client disinvestments and may engage in script lending. The daily price is based on the current market value of the fund's assets plus income minus expenses (NAV of the portfolio) divided by the number of units on issue.
- This fund holds assets in foreign countries and therefore it may have risks regarding liquidity, the repatriation of funds, political and macroeconomic situations, foreign exchange, tax, settlement, and the availability of information.
- The Net Asset Value to Net Asset Value figures are used for the performance calculations. The performance quoted is for a lump sum investment. The performance calculation includes income distributions prior to the deduction of taxes and distributions are reinvested on the ex-dividend date. Performances may differ as a result of actual initial fees, the actual investment date, the date of reinvestment and dividend withholding tax. Annualised returns are the weighted average compound growth rates over the performance period measured. Performances are in ZAR and as at 31 December 2020. Sources: Morningstar and Old Mutual Investment Group (FSP no. 604).

Old Mutual Unit Trust Managers (RF) (Pty) Ltd is a registered manager in terms of the Collective Investment Schemes Control Act 45 of 2002. Old Mutual is a member of the Association for Savings and Investment South Africa (ASISA). Old Mutual Unit Trust Managers has the right to close the portfolio to new investors in order to manage it more efficiently in accordance with its mandate.

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