



FUND INFORMATION

<b>BENCHMARK:</b>	STeFI Composite Index
<b>LAUNCH DATE:</b>	01 April 2020
<b>STRATEGY ASSETS:</b>	R749 million
<b>VEHICLE:</b>	Segregated or UT Fund
<b>SHARI'AH COMPLIANCE:</b>	An independent Shari'ah Supervisory Board oversees adherence to the applicable Shari'ah principals within the Old Mutual Albaraka Income Fund

INVESTMENT DESCRIPTION

The portfolio aims to offer investors an ethical investment vehicle providing income and relative capital stability over time. Income will be provided to clients through investment in Shari'ah compliant short- and longer term SA and global non-equity securities.

The Shari'ah Supervisory board oversees adherence to the applicable Shari'ah principles. The portfolio specifically adheres to the standards of the Accounting and Auditing Organisation for Islamic Financial Institutions(AAOIFI) as guided by the Shari'ah Supervisory Board.

The portfolio is for investors wanting capital stability from underlying Shari'ah investments, as well as income which will be provided to clients through Shari'ah compliant short-term and long-term local and offshore securities.

INVESTMENT STRATEGY

The portfolio is a Shari'ah compliant multi-asset income portfolio that offers investors access to local and international asset classes including equity liquid assets and non-equity securities, such as sukuks (Islamic bonds)and equity conduits.

It may also invest in the portfolios of other unit trusts, both locally and those registered in countries with acceptable regulatory environments. This portfolio may have a maximum effective equity exposure (including international equity) of 10% and a maximum effective property exposure (including international property) of 25% of the market value of the portfolio. The portfolio will have a combined exposure minimum of 7.5% of net asset value to listed equity and listed property securities.

REGULATION 28 COMPLIANCE

The portfolio complies with retirement fund legislation. It is therefore suitable as a stand-alone portfolio in retirement products where Regulation 28 compliance is specifically required.

INVESTMENT TEAM



MAAHIR JAKOET Portfolio Manager



SALIEGH SALAAM Portfolio Manager

CONTACT DETAILS

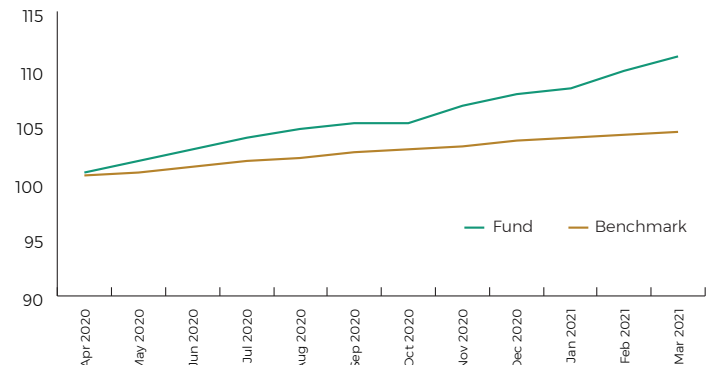
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FUND PERFORMANCE AS AT 31/03/2021

	3 months	1 Year	3 Years	5 Years	Since Inception
Fund*	3.2%	11.1%	-	-	11.1%
Benchmark	0.9%	4.6%	6.3%	6.8%	4.6%

Source: Old Mutual Investment Group

CUMULATIVE RETURNS TO 31/03/2021



Performance is calculated net of fees. Sources: Old Mutual Investment Group, Bloomberg and SAFEX

ASSET ALLOCATION



Source: Old Mutual Investment Group

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The investment portfolios are market-linked. Pooled products either policy based via a linked policy of insurance issued by Old Mutual Life Assurance Company of South Africa Ltd, which is a registered Long Term Insurer, or unitised in collective investment schemes. Investors' rights and obligations are set out in the relevant contracts. Market fluctuations and changes in rates of exchange or taxation may have an effect on the value, price or income of investments. Since the performance of financial markets fluctuates, an investor may not get back the full amount invested. Past performance is not necessarily a guide to future investment performance.