



STRATEGY INFORMATION

Benchmark:	MSCI Emerging Markets ESG Leaders Index
Morningstar Category:	EAA OE Global Emerging Markets Equity
Market Cap Size Bias:	Liquidity based
Number of Stocks:	400
Launch Date:	May 2015
Strategy Size:	US\$253 million (as at 31/12/20)

INVESTMENT DESCRIPTION

The Old Mutual MSCI Emerging Markets ESG Leaders Index is designed to have a relatively low tracking error to the normal market capitalization MSCI Emerging Markets Index (the "Parent Index"), while comprising companies with strong sustainability profiles.

The investment objective of the Strategy is to replicate the MSCI Emerging Markets ESG Leaders Index (the "Benchmark Index") through the management of a diversified portfolio of equity securities with high Environmental, Social and Governance (ESG) performance relative to their sector peers in Emerging Markets Worldwide.

INVESTMENT STRATEGY

The Strategy employs a traditional index tracking approach by investing all, or substantially all, of its assets in the securities constituting the Benchmark Index in order to replicate its performance and minimise total costs. The Benchmark Index aims to be both sector and region neutral relative to the weights of the Parent Index, which limits the systematic risk introduced by the ESG selection process. The ESG methodology aims to include securities of companies with the highest ESG ratings representing 50% of the market capitalization in each sector of the Parent Index.

INVESTMENT TEAM



BERNISHA LALA
Portfolio Manager



FRANK SIBIBA
Portfolio Manager



STANLEY BISHO
Portfolio Manager

PRINCIPLE HOLDINGS AS AT 31/03/2021

Company	Country	Sector	% of Fund
Taiwan Semiconductor Mfg	TW	Information Technology	11.5%
Tencent Holdings Li (Cn)	CN	Communication Services	10.3%
Alibaba Group Holding Ads (N S)	CN	Consumer Discretionary	9.7%
Meituan Dianping (P Chip)	CN	Consumer Discretionary	3.2%
Naspers N	SA	Consumer Discretionary	2.4%
China Construction Bk H	CN	Financials	1.9%
Reliance Industries	IN	Energy	1.8%
Sociedad	CH	N/A	1.8%
Infosys	IN	Information Technology	1.5%
Housing Development Finance	IN	Financials	1.3%

CONTACT DETAILS

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PERFORMANCE AS AT 31/03/2021

Gross Returns US\$

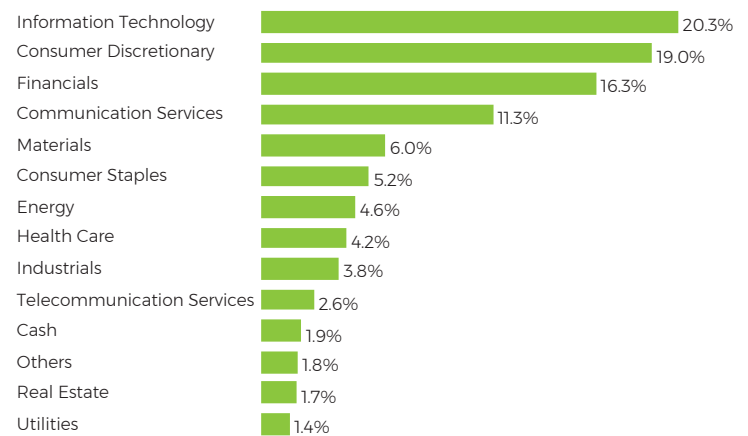
	Fund	Benchmark*	Out/Under-Performance
3 Months	4.4%	4.2%	0.2%
6 Months	19.7%	19.9%	-0.2%
1 Year	61.1%	61.7%	-0.6%
3 Years	7.7%	8.0%	-0.3%
5 Years	13.3%	13.6%	-0.2%
Since Inception	8.4%	8.6%	-0.2%

RISK STATISTICS AS AT 31/03/2021 - 3 YEARS (ANNUALISED)

Measure	Portfolio	MSCI Emerging Markets ESG
Standard Deviation	17.3%	19.2%
Tracking Error	0.6%	
Beta	1.0%	

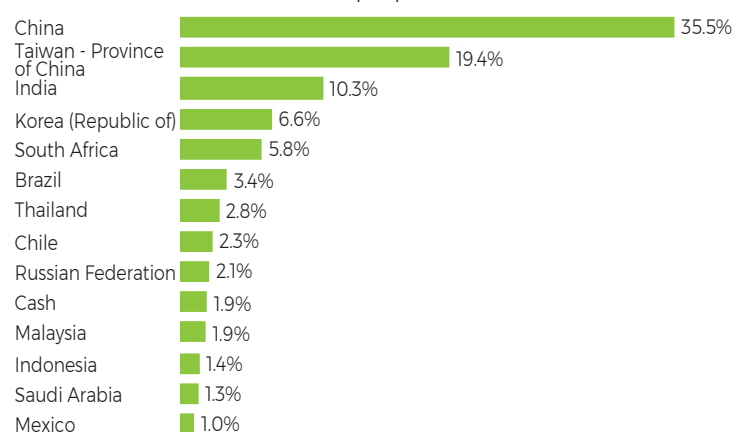
Source: Russell Investment Company. Index returns are net of withholdings tax.

SECTOR ALLOCATION TO 31/03/2021



Sources: Old Mutual Investment Group, MSCI classifications

COUNTRY ALLOCATION TO 31/03/2021



Note: Only countries with a weight greater than 1% are included in the graph

Sources: Old Mutual Investment Group, MSCI classifications

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