

QUARTERLY DISCLOSURE as at 31 DECEMBER 2020

OLD MUTUAL VOLATILITY ARBITRAGE QUALIFIED INVESTOR HEDGE FUND

Security Identifier	Security Description	Market Value	% of Portfolio @ 31/12/2020	% of Portfolio @ 30/09/2020
SOUTH AFRICAN EQUITIES		-	28,810	0.02
RESOURCES		-	10,196	0.01
Positions individually less than 1% of total fund NAV		-	10,196	0.01
FINANCIALS		-	37,668	0.02
Positions individually less than 1% of total fund NAV		-	37,668	0.02
INDUSTRIALS			32,009	0.02
Positions individually less than 1% of total fund NAV			32,009	0.02
PROPERTY		-	12,955	0.01
Positions individually less than 1% of total fund NAV		-	12,955	0.01
COLLECTIVE INVESTMENT SCHEMES		25,330,234	16.97	
NEICI	NEDGROUP INVESTMENTS CORE INCO	25,330,234	16.97	17.23
DERIVATIVES		-	81,191	0.05
NON-EQUITY SECURITIES (GROUP PER ISSUER PER SECURITY)			25,369,286	16.99
AMBER HOUSE FUND 3 (RF) LIMITED			999,942	0.67
AHF3A6	AHF3A6 FRN 19042022	999,942	0.67	0.69
FIRSTRAND BANK LTD			14,999,732	10.05
FRS222	FRS222 FRN 06072022	14,999,732	10.05	10.32
FOX STREET 6 (RF) LTD			1,197,250	0.80
FS6A3	FOX STREET 6 LIMITED FRN 21082023	1,197,250	0.80	0.82
LAND AND AGRICULTURAL DEVELOPMENT BANK OF SOUTH AFRICA			547,305	0.37
LBK22FG1	LBK22 31052022	547,305	0.37	
MERCEDES-BENZ SOUTH AFRICA (PTY) LTD			2,503,940	1.67
MBF061	MBF061 FRN 17082021	1,001,930	0.67	0.69
MBF065	MBF065 FRN 30092022	1,502,010	1.00	1.03
NQABA FINANCE 1 (PTY) LTD			685,942	0.46
NQ1A24	NQ1A24 FRN 22052052	685,942	0.46	0.66
STANDARD BANK OF SOUTH AFRICA LTD			2,832,168	1.89
SBS55	SBS55 FRN 12062022	605,451	0.40	0.42
SBS57	SBS57 FRN 12062024	1,121,185	0.75	0.78
SBS66	SBS66 FRN 27062022	1,105,532	0.74	0.76
TELKOM SOC LTD			500,133	0.34
TL22	TELKOM FRN 04032021	500,133	0.34	0.34
THEKWINI FUND 14 (RF) LIMITED			502,719	0.34
TH14A7	TH14A7 22112021	502,719	0.34	0.35
TOYOTA FINANCIAL SERVICES (SA) LTD			600,155	0.40
TFS153	TFS153 FRN 06072021	600,155	0.40	0.41
MONEY MARKET INSTRUMENTS			65,372,292	43.80
ABSA BANK LTD			9,036,395	6.05
NCDB1074	ABSA NCD 4.5 22062021	1,002,637	0.67	0.69
NCDB1054	ABSA NCD 5.025 06052021	3,012,011	2.02	2.08
NCDB1053	ABSA NCD 5.2 28042021	5,021,747	3.36	3.47
FIRSTRAND BANK LTD			9,035,804	6.05
NCDF1105	FIRSTRND NCD 4.425 220621	1,002,295	0.67	0.69
NCDF1082	FIRSTRND NCD 5.0 06052021	3,011,762	2.02	2.08
NCDF1078	FIRSTRND NCD 5.2 28042021	5,021,747	3.36	3.47
INVESTEC BANK LTD			9,037,133	6.05
NCDIV524	INVESTEC NCD 4.45 22062021	1,002,421	0.67	0.69
NCDIV510	INVESTEC NCD 5.075 06052021	3,012,536	2.02	2.08
NCDIV508	INVESTEC NCD 5.225 28042021	5,022,176	3.36	3.47
NEDBANK LTD			9,038,062	6.06
NCDNK914	NEDCOR NCD 4.5 220621	1,002,637	0.67	0.69
NCDNK897	NEDCOR NCD 5.075 06052021	3,012,510	2.02	2.08
NCDNK894	NEDCOR NCD 5.275 28042021	5,022,915	3.37	3.47
REPUBLIC OF SOUTH AFRICA			20,187,314	13.53
TBLTZ431	NATTREAS TBL 15092021	9,591,753	6.43	6.63
TBLTZ412	NATTREAS TBL 21072021	4,790,854	3.21	3.31
TBLTZ447	NATTREAS TBL 220921	5,804,707	3.89	
STANDARD BANK OF SOUTH AFRICA LTD			9,037,584	6.06

NCDS1497	STANDARD NCD 4.45 220621	1,002,409	0.67	0.69
NCDS1472	STANDARD NCD 5.05 06052021	3,012,261	2.02	2.08
NCDS1469	STANDARD NCD 5.275 28042021	5,022,914	3.37	3.47
DEPOSITS WITH BANKS/MUTUAL BANKS/FOREIGN BRANCHES		33,289,968	22.31	
TOTAL ASSETS		149,251,779	100.00	