



# OLD MUTUAL FLEXIBLE FUND

## GENERAL INVESTOR REPORT

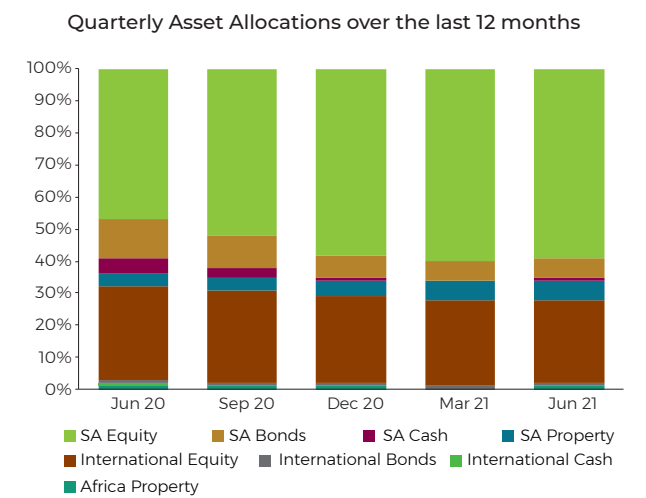
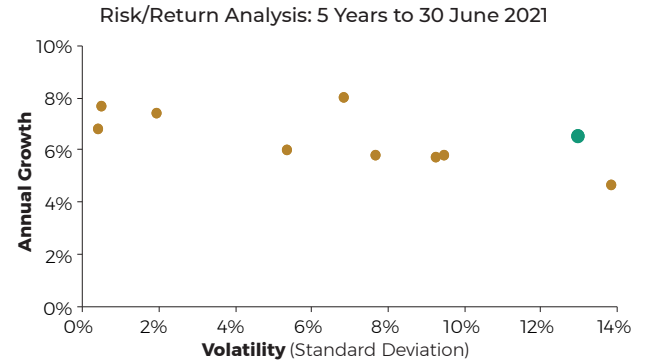
JUNE 2021

### RISK PROFILE



|                                      |   |
|--------------------------------------|---|
| <b>Fund Objective</b>                | The fund aims to deliver long-term equity-like returns, but at lower levels of volatility than equity. The fund will predominantly invest in shares, but the portfolio manager can invest in less risky asset classes when they offer better value.   |
| <b>Investor Profile</b>              | This fund is suited to investors who want high long-term capital growth, but also want some protection against short-term fluctuations of the equity market. The fund is suitable for long-term savings outside a retirement fund.  |
| <b>Investment Mandate</b>            | There are no restrictions on the asset holdings of this fund, except that a maximum of 30% of its portfolio (with an additional 10% for African ex-SA investments) may be invested offshore. The fund invests in money markets, bonds, property and shares. Derivatives may be used for risk management purposes. |
| <b>Fund Managers</b>                 | Peter Brooke & Arthur Karas<br>(Old Mutual Investment Group – MacroSolutions)<br>FSP No: 604  |
| <b>Regulation 28 Compliance</b>      | This fund is not regulation 28 compliant.   |
| <b>ASISA Category</b>                | South African – Multi-Asset – Flexible  |
| <b>Benchmark</b>                     | CPI   |
| <b>Performance Target</b>            | CPI + 5% to 7% p.a. (net of fees)   |
| <b>Launch date</b>                   | 20 August 1996  |
| <b>Size of Fund</b>                  | R5.6bn  |
| <b>Investment Contract Minimums*</b> | Monthly: R500<br>Lump sum: R10 000<br>Ad hoc: R500  |

The following graph shows the risk/return analysis of the fund within the range of low risk category funds to high risk category funds.



\* These investment minimums are not limited to this fund. They can be apportioned across the funds you have selected in your investment contract.

|            |          |                  |                          |                         | 30 June 2021                 |                 |                  |
|------------|----------|------------------|--------------------------|-------------------------|------------------------------|-----------------|------------------|
| Fund Class | JSE Code | NAV <sup>1</sup> | Total Units <sup>2</sup> | Service Fee (excl. VAT) | TER (incl. VAT) <sup>3</sup> | TC <sup>4</sup> | TIC <sup>5</sup> |
| Class A    | OMFFA    | 1 904.75         | 20 566 846               | 1.30%                   | 1.63%                        | 0.12%           | 1.75%            |
| Class B1   | OMFB1    | 1 908.69         | 110 771 426              | 0.95%                   | 1.23%                        | 0.12%           | 1.35%            |
| Class R    | OMFX     | 1 908.08         | 14 304 852               | 1.00%                   | 1.29%                        | 0.12%           | 1.41%            |
| Class C    | OMFFC    | 1 870.47         | 184 415                  | 2.45%                   | 2.95%                        | 0.12%           | 3.07%            |

<sup>1</sup>Net Asset Value Price

<sup>2</sup>Total Units (Participatory Interests)

<sup>3</sup>Total Expense Ratio

<sup>4</sup>Transaction Cost

<sup>5</sup>Total Investment Charge

Helpline 0860 234 234 Fax +27 21 509 7100 Internet [www.oldmutualinvest.com](http://www.oldmutualinvest.com) Email [unittrusts@oldmutual.com](mailto:unittrusts@oldmutual.com)

We aim to treat our clients fairly by giving you the information you need in as simple a way as possible, to enable you to make informed decisions about your investments.

- We believe in the value of sound advice and so recommend that you consult a financial planner before buying or selling unit trusts. You may, however, buy and sell without the help of a financial planner. If you do use a planner, we remind you that they are entitled to certain negotiable planner fees or commissions.
- You should ideally see unit trusts as a medium- to long-term investment. The fluctuations of particular investment strategies affect how a fund performs. Your fund value may go up or down. Therefore, we cannot guarantee the investment capital or return of your investment. How a fund has performed in the past does not necessarily indicate how it will perform in the future.
- The fund fees and costs that we charge for managing your investment are disclosed in the relevant fund's Minimum Disclosure Document (MDD) or table of fees and charges, both available on our public website or from our contact centre.
- Additional information of the proposed investment, including brochures, application forms and annual or quarterly reports, can be obtained, free of charge, from Old Mutual Unit Trust Managers (RF) (Pty) Ltd, from our public website at [www.oldmutualinvest.com](http://www.oldmutualinvest.com) or our contact centre on 0860 234 234.
- Our cut-off time for client instructions (e.g. buying and selling) is at 15:00 each working day for all our funds, except for our money market funds, where the cut-off is at 12:30.
- The valuation time is set at 15:00 each working day for all our funds, excluding our money market funds which is at 13:00, to determine the daily ruling price (other than at month-end when we value the Old Mutual Index Funds and Old Mutual Multi-Managers Fund of Funds range at 17:00 close). Daily prices are available on the public website and in the media.
- Unit trusts are traded at ruling prices, may borrow to fund client disinvestments and may engage in script lending. The daily price is based on the current market value of the fund's assets plus income minus expenses (NAV of the portfolio) divided by the number of units on issue.
- This fund holds assets in foreign countries and therefore it may have risks regarding liquidity, the repatriation of funds, political and macroeconomic situations, foreign exchange, tax, settlement, and the availability of information.
- The Net Asset Value to Net Asset Value figures are used for the performance calculations. The performance quoted is for a lump sum investment. The performance calculation includes income distributions prior to the deduction of taxes and distributions are reinvested on the ex-dividend date. Performances may differ as a result of actual initial fees, the actual investment date, the date of reinvestment and dividend withholding tax. Annualised returns are the weighted average compound growth rates over the performance period measured. Performances are in ZAR and as at 30 June 2021. Sources: Morningstar and Old Mutual Investment Group (FSP no. 604).

Old Mutual Unit Trust Managers (RF) (Pty) Ltd is a registered manager in terms of the Collective Investment Schemes Control Act 45 of 2002. Old Mutual is a member of the Association for Savings and Investment South Africa (ASISA). Old Mutual Unit Trust Managers has the right to close the portfolio to new investors in order to manage it more efficiently in accordance with its mandate.

Registration number: 1965 008 47107. Trustee: Standard Bank, PO Box 54, Cape Town 8000. Tel: +27 21 401 2002, Fax: +27 21 401 3887.

Issued: August 2021