



KEY FACTS

Launch date:	1 March 2012
Size of fund:	R3.7 billion
Vehicle:	Pooled fund policy as defined in the Long-term Insurance Act, 1988
Number of stocks:	Approximately 1 600
Currency:	ZAR
Benchmark:	FTSE RAFI® All World 3000 Index
Subscription Settlement:	T + 1
Redemption Settlement:	T + 1
Minimum investment:	R10 million
Investment management fee:	31.5 basis points

INVESTMENT DESCRIPTION

The FTSE RAFI® All World Index Fund is a pooled portfolio that aims to achieve long-term asset growth through selecting and weighting securities by fundamental measures of company size, as opposed to market capitalisation. Using fundamental measures of sales, book value, cash flows and dividends, the RAFI methodology aims to quantify a company's size or economic footprint. This has the effect of allocating more to undervalued companies and less to overvalued companies relative to traditional market capitalisation weighted indices.

If undervalued companies rebound or overvalued companies return to fairer levels, investors who follow a Fundamental Indexation® approach to investing will benefit.

INVESTMENT STRATEGY

The Fund employs a traditional index tracking approach by predominantly investing in the stocks constituting the benchmark index. The Fund should not display significant deviations from the benchmark index as it aims to replicate the benchmark's performance while minimising total costs. This methodology captures many of the benefits of passive investing such as transparency, objectivity, broad economic representation, and diversification.

INVESTMENT TEAM



FRANK SIBIYA
Portfolio Manager



STANLEY BISHO
Portfolio Manager

CONTACT DETAILS

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**PERFORMANCE AS AT 31/03/2021
Gross Returns (ZAR)**

	3 months	1 Year	3 Years	5 Years	Since Inception
Fund	11.1%	31.7%	16.4%	11.3%	17.2%
Benchmark*	10.8%	31.2%	16.2%	11.1%	17.1%

Source: Old Mutual Investment Group

RISK STATS FOR THE 3 YEARS ENDING 31/03/2021

Measure	Fund	FTSE RAFI All World 3000 Index (Net Total Return)
Standard Deviation	16.8%	16.8%
Tracking Error	0.3%	

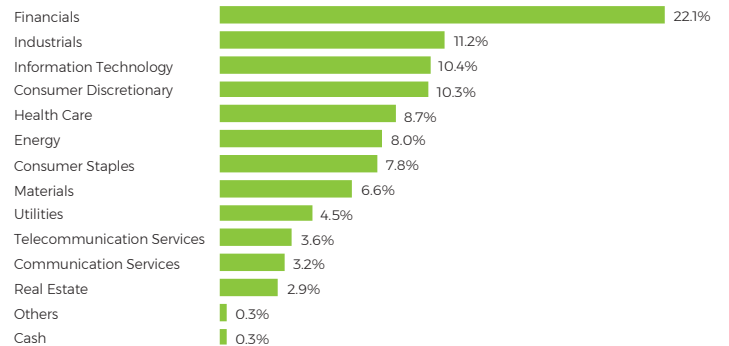
Source: Old Mutual Investment Group

PRINCIPAL EQUITY HOLDINGS AS AT 31/03/2021

Holding	Listed	Sector	% of Fund
Apple Inc.	US	Information Technology	1.1%
Exxon Mobil Corporation	US	Energy	0.9%
JP Morgan Chase & Co	US	Financials	0.9%
AT & T	US	Telecommunication Services	0.9%
Microsoft Corp	US	Information Technology	0.8%
Samsung Electronics Co	KR	Information Technology	0.7%
Berkshire Hathaway B	UA	Financials	0.7%
Wells Fargo & Company	US	Financials	0.7%
Bank of America Corp	US	Financials	0.7%
Verizon Communications	US	Telecommunication Services	0.6%

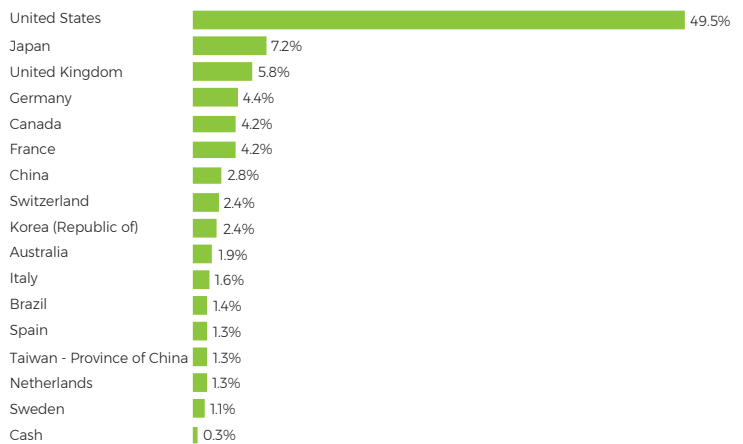
Source: Old Mutual Investment Group

SECTOR ALLOCATION AS AT 31/03/2021



Source: Old Mutual Investment Group, MSCI classifications

COUNTRY ALLOCATION AS 31/03/2021



Note: Only countries with a weight greater than 1% are included in the graph.
Source: Old Mutual Investment Group, MSCI classifications

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