



KEY FACTS

Launch Date:	April 2014
Portfolio Category:	South African - Equity - General
Product Vehicle:	Pooled, unitised fund policy as defined in the Long-term Insurance Act, 1988.
Benchmark:	FTSE/JSE Capped SWIX All Share Index*
Minimum Investment:	R5 million
Fees:	0.08% per annum. Fees exclude VAT.

INVESTMENT DESCRIPTION

The Capped SWIX Index Fund aims to deliver attractive long-term growth by mirroring the shares that make up the FTSE/JSE Capped SWIX All Share Index (SWIX). The SWIX has a track record of delivering long-term capital growth. Being a tracker portfolio, this fund benefits from substantially lower fees and significantly reduced uncertainty of asset class performance relative to the index.

INVESTMENT OBJECTIVE

The fund aims to generate a return in line with the FTSE/JSE Capped SWIX All Share Index. Its objective is to provide long-term capital growth.

INVESTMENT COMPOSITION

The fund invests in shares included in the FTSE/JSE Capped SWIX All Share Index, tracking the weightings of each company as closely as possible. Typically the fund will invest approximately 99% of the FTSE/JSE Capped SWIX All Share Index, covering large, medium and small markets capitalisation counters.

RISK CHARACTERISTICS

This is a moderately aggressive fund. Risk is reduced by investing in a diversified portfolio of shares with poor performance of one share likely to be offset by the stronger performance of other shares.

SUITABLE INVESTORS

The fund is aimed at cost-sensitive investors who seek capital growth over the medium to long term and have a tolerance for short-term fluctuations in performance.

INVESTMENT TEAM

The Fund is managed by the Indexation investment team within the Customised Solutions boutique.



BERNISHA LALA
Portfolio Manager



FRANK SIBUYA
Portfolio Manager

* The benchmark changed from the FTSE/JSE SWIX All Share Index to the FTSE/JSE Capped SWIX All Share Index in June 2017.

PERFORMANCE AS AT 31/03/2021

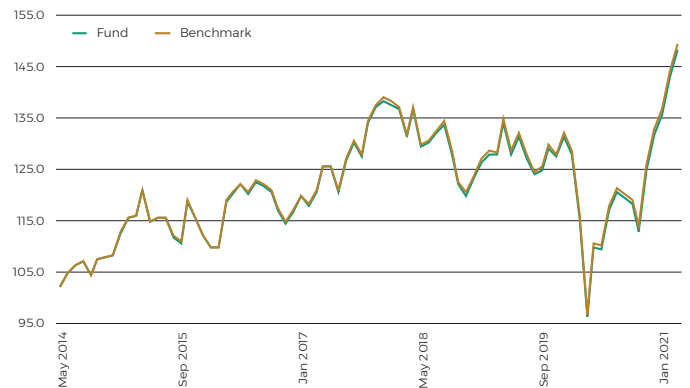
Gross Composite Returns

	3-Months	1 Year	3 Years	5 Years	Since Inception
Portfolio	12.5%	53.8%	4.1%	4.5%	5.8%
Benchmark	12.6%	54.2%	4.3%	4.7%	6.0%

Source: Old Mutual Investment Group

FTSE/JSE SHAREHOLDER WEIGHTED INDEX

APRIL 2014 – MARCH 2021



Source: Old Mutual Investment Group

TOP TEN HOLDINGS AS AT 31/03/2021

Holding	JSE	Sector	% of Fund
Naspers Ltd -N-	NPN	Consumer Services	10.9%
Anglo American plc	AGL	Basic Materials	5.3%
Firststrand Ltd	FSR	Financials	5.2%
Impala Platinum Hlgs Ltd	IMP	Basic Materials	4.3%
SIBANYE STILLWATER	SSW	Basic Materials	3.3%
Standard Bank Group Ltd	SBK	Financials	3.3%
MTN Group Ltd	MTN	Telecommunications	3.2%
British American Tob plc	BTI	Industrials	3.0%
Anglo American Plat Ltd	AMS	Basic Materials	2.6%
BHP Group Plc	BHP	Basic Materials	2.5%
Total			43.5%

Source: Old Mutual Investment Group

CONTACT DETAILS

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