

OLD MUTUAL ESG FUND RATINGS

FUND NAME	31-DEC-20	ESG COVERAGE %
Old Mutual Albaraka Balanced Fund	A	79.27%
Old Mutual Albaraka Equity Fund	A	75.26%
Old Mutual Albaraka Income Fund	AA	88.71%
Old Mutual Balanced Fund	BBB	93.59%
Old Mutual Bond Fund	BB	95.51%
Old Mutual Capital Builder Fund	A	92.31%
Old Mutual Capped SWIX Fund	A	96.43%
Old Mutual Core Balanced Fund	A	97.17%
Old Mutual Core Conservative Fund	BBB	97.86%
Old Mutual Core Moderate Fund	A	97.19%
Old Mutual Dynamic Floor Fund	A	94.98%
Old Mutual Equity Fund	A	95.54%
Old Mutual ESG Equity Fund	A	96.49%
Old Mutual Flexible Fund	A	90.26%
Old Mutual FTSE RAFI All-World Index Feeder Fund	A	99.87%
Old Mutual Global Currency Feeder Fund	A	89.65%
Old Mutual Global Equity Fund	A	99.80%
Old Mutual Gold Fund	B	100.00%
Old Mutual Income Fund	BBB	92.59%
Old Mutual Interest Plus Fund	BBB	97.13%
Old Mutual Investors' Fund	A	94.17%
Old Mutual Managed Alpha Fund	A	97.19%
Old Mutual Maximum Return Fund	A	91.48%
Old Mutual Mid & Small-Cap Fund	BBB	66.88%
Old Mutual Moderate Balanced Fund	BBB	93.68%
Old Mutual Money Market Fund	BBB	98.75%
Old Mutual MSCI Emerging Markets ESG Index Feeder Fund	A	99.86%
Old Mutual MSCI World ESG Index Feeder Fund	AA	100.00%
Old Mutual Multi-Managers Aggressive Balanced Fund of Funds	A	93.74%
Old Mutual Multi-Managers Balanced Fund of Funds	A	93.94%
Old Mutual Multi-Managers Cautious Fund of Funds	BBB	94.44%
Old Mutual Multi-Managers Defensive Fund of Funds	BBB	94.63%
Old Mutual Multi-Managers Enhanced Income Fund of Funds	A	95.94%
Old Mutual Multi-Managers Maximum Return Fund of Funds	A	95.72%
Old Mutual Multi-Managers Money Market Fund	BBB	100.00%
Old Mutual RAFI® 40 Index Fund	A	100.00%
Old Mutual Real Income Fund	BBB	89.03%
Old Mutual SA Quoted Property Fund	AA	78.54%
Old Mutual Stable Growth Fund	BBB	93.74%
Old Mutual Top 40 Index Fund	A	100.00%

Each fund or ETF scores a rating on a scale from CCC (laggard) to AAA (leader). The rating is based first on the weighted average score of the holdings of the fund or ETF. We then assess ESG momentum to gain insight into the fund's ESG track record, which is designed to indicate a fund's exposure to holdings with a positive rating trend or worsening trend year over year. Finally, we review the ESG tail risk to understand the fund's exposure to holdings with worst-of-class ESG Ratings of B and CCC.

CCC	B	BB	BBB	A	AA	AAA
LAGGARD		AVERAGE			LEADER	



Old Mutual Unit Trust Managers (RF) (Pty) Ltd is a registered manager in terms of the Collective Investment Schemes Control Act 45 of 2002. The fund fees and costs that we charge for managing your investment are set out in the relevant fund's Minimum Disclosure Document (MDD) or table of fees and charges, both available on our public website, or from our contact centre. Old Mutual is a member of the Association for Savings and Investment South Africa (ASISA).