



FUND INFORMATION

BENCHMARK:	85% Customised SA Shari'ah Equity Index & 15% S&P Developed Markets Large and Mid-Cap Shari'ah Index
LAUNCH DATE:	1 June 1992
STRATEGY ASSETS:	R2.2bn
VEHICLE:	This Portfolio invests through Class B1 Units (JSE code: OAEB1) in the Old Mutual Albaraka Equity Fund.
SHARI'AH COMPLIANCE:	An independent Shari'ah Supervisory Board oversees adherence to the applicable Shari'ah PRINCIPALS within the Old Mutual Albaraka Equity Fund.

NUMBER OF STOCKS: Local (40-50), International (60-80).

INVESTMENT DESCRIPTION

The Shari'ah Equity Portfolio is a Shari'ah compliant equity fund that offers investors access to a broad spectrum of local and international listed shares. The Portfolio excludes companies whose core business involves dealing in alcohol, gambling, non-halaal foodstuffs or interest-bearing instruments. The Portfolio adheres to the standards of the Accounting and Auditing Organisation for Islamic Financial Institutions (AAOIFI) as interpreted by the Shari'ah Supervisory Board.

This portfolio is suitable for investors seeking an ethical, diversified investment, who have a moderate risk profile in an equity context and a time horizon longer than three years.

INVESTMENT STRATEGY

The Portfolio aims to provide investors with a valuable source of alternative alpha, along with a low correlation to other equity strategies.

We believe superior investment performance comes from a combination of stock selection and portfolio construction. Our stock selection process seeks to systematically invest in high quality, attractively valued companies with favorable long-term growth prospects. Viewed from a portfolio construction lens, we believe that outperformance can be obtained by actively managing the portfolio's volatility via portfolio construction.

SUITABLE INVESTORS

- Retirement funds, corporates, asset aggregators, medical aids
- With a time horizon greater than 3 years
- And a moderate risk profile in an equity context



SALIEGH SALAAM
Portfolio Manager



MAAHIR JAKOET
Portfolio Manager

CONTACT DETAILS

Mutualpark, Jan Smuts Drive, Pinelands 7405,
PO Box 878, Cape Town 8000, South Africa.
Tel: +27 21 509 5022, Fax: +27 21 509 4663,
Email: futurematters@oldmutualinvest.com,
Website: www.oldmutualinvest.com

FUND PERFORMANCE AS AT 31/03/2021

	Portfolio (%)	Benchmark (%)	Alpha (%)
3 Months	14.9%	15.5%	-0.6%
Year to Date	14.9%	15.5%	-0.6%
1 Year	51.2%	67.5%	-16.3%
3 Years	7.9%	15.2%	-7.3%
5 Years	6.0%	9.9%	-3.9%
10 Years	11.0%	9.6%	1.4%
Since Inception	12.3%	13.3%	-1.0%

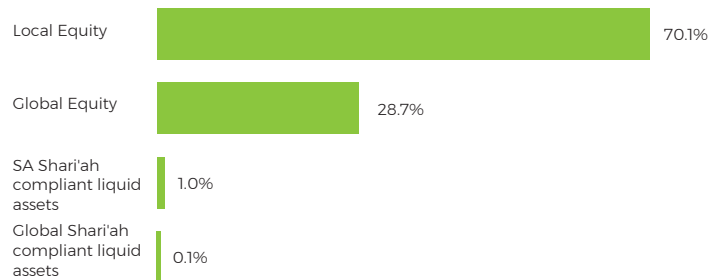
Sources: Old Mutual Investment Group, Bloomberg, S&P. Returns greater than 12 months are annualised.

RISK STATISTICS AS AT 31/03/2021 - 3 YEARS (ANNUALISED)

Measure	Portfolio	Benchmark
Tracking Error	8.4%	
Information Ratio (Ann.)	-0.87	
Standard Deviation	15.6%	21.7%
Maximum Drawdown	-22.4%	-26.8%

Sources: Old Mutual Investment Group, JSE.

SECTOR ALLOCATION AS AT 31/03/2021



Source: Old Mutual Investment Group

PRINCIPAL EQUITY HOLDINGS AS AT 31/03/2021

Company	% of Equity
BHP Group Plc	8.0
MTN Group Ltd	6.1
African Rainbow Min Ltd	4.6
Anglo American Plat Ltd	4.5
AVI Ltd	3.1
Mr Price Group Ltd	3.1
Equites Prop Fund Ltd	2.9
Metair Investments Ltd	2.6
Adcock Ingram Hldgs Ltd	2.4
EOG Resources	2.4

Source: Old Mutual Investment Group

DISCLAIMER: Old Mutual Customised Solutions (Pty) Ltd (2000/028675/07) is a licensed financial services provider, FSP 721, approved by the Financial Sector Conduct Authority (www.fsca.co.za) to provide intermediary services and advice in terms of the Financial Advisory and Intermediary Services Act 37 of 2002. Old Mutual Customised Solutions (Pty) Ltd is a wholly owned by the Old Mutual Investment Group Holdings (Pty) Ltd and is a member of the Old Mutual Investment Group.

The investment portfolios are market-linked. Pooled products either policy based via a linked policy of insurance issued by Old Mutual Life Assurance Company of South Africa Ltd, which is a registered Long Term Insurer, or unitised in collective investment schemes. Investors' rights and obligations are set out in the relevant contracts. Market fluctuations and changes in rates of exchange or taxation may have an effect on the value, price or income of investments. Since the performance of financial markets fluctuates, an investor may not get back the full amount invested. Past performance is not necessarily a guide to future investment performance.