



STRATEGY INFORMATION

Benchmark:	MSCI World ESG Leaders Index
Morningstar Category:	EAA OE Global Large-Cap Blend Equity
Market Cap Size Bias:	Liquidity based
Number of Stocks:	800
Launch Date:	May 2013
Strategy Size:	US\$ 1.7bn (as at 31/12/20)

INVESTMENT DESCRIPTION

The Old Mutual MSCI World ESG Leaders Index is designed to have a relatively low tracking error to the normal market capitalization MSCI World Index (the "Parent Index") while comprising companies with strong sustainability profiles.

The investment objective of the Strategy is to replicate the MSCI World ESG Leaders Index (the "Benchmark Index") through the management of a diversified portfolio of equity securities with high Environmental, Social and Governance (ESG) performance relative to their sector peers in developed Markets Worldwide.

INVESTMENT STRATEGY

The Strategy employs a traditional index tracking approach by investing all, or substantially all, of its assets in the securities constituting the Benchmark Index in order to replicate its performance and minimise total costs. The Benchmark Index aims to be both sector and region neutral relative to the weights of the Parent Index, which limits the systematic risk introduced by the ESG selection process. The ESG methodology aims to include securities of companies with the highest ESG ratings representing 50% of the market capitalization in each sector of the Parent Index.

INVESTMENT TEAM



BERNISHA LALA
Portfolio Manager



FRANK SIBIYA
Portfolio Manager



ANELISA BALFOUR
Portfolio Manager

PRINCIPAL HOLDINGS AS AT 31/03/2021

Company	Country	Sector	% of Fund
Microsoft Corp	United States	Information Technology	6.5%
Alphabet Class A	United States	Communication Services	2.5%
Alphabet Class C	United States	Communication Services	2.2%
Tesla	United States	Consumer Discretionary	2.0%
Johnson & Johnson	United States	Health Care	1.6%
Visa A	United States	Information Technology	1.3%
Nvidia	United States	Information Technology	1.3%
Procter & Gamble Co	United States	Consumer Staples	1.3%
Disney (Walt) Company	United States	Communication Services	1.2%
Home Depot	United States	Consumer Discretionary	1.2%

CONTACT DETAILS

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PERFORMANCE AS AT 31/03/2021

Gross Returns US\$

	Fund	Benchmark*	Out/Under-Performance
3 Months	5.6%	5.6%	0.0%
6 Months	19.4%	19.2%	0.2%
1 Year	51.4%	51.5%	-0.2%
3 Years	13.4%	13.3%	0.1%
5 Years	13.3%	13.2%	0.1%
Since Inception	10.8%	10.5%	0.2%

Source: Russell Investment Company

*Index returns are net of withholding tax. Strategy returns are net of fees and expenses.

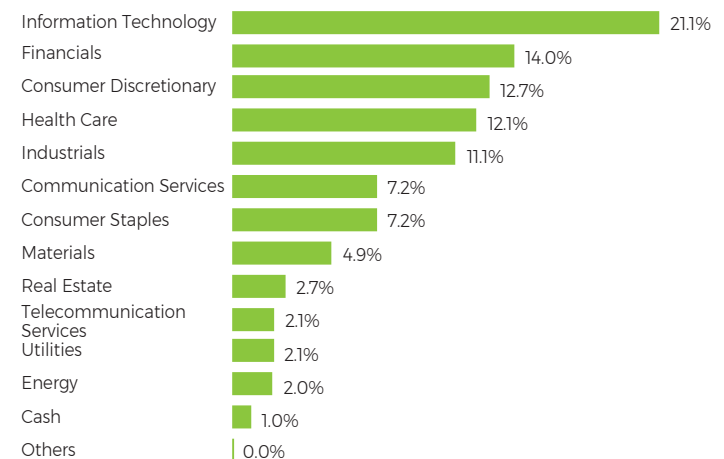
The Benchmark was the MSCI World Index between May 2013 & October 2014, which changed to the MSCI World ESG Leaders Index from November 2014 onwards.

RISK STATISTICS AS AT 31/03/2021 - 3 YEARS (ANNUALISED)

Measure	Portfolio	Benchmark
Standard Deviation	17.4%	17.5%
Tracking Error	0.2%	
Beta	1.0%	

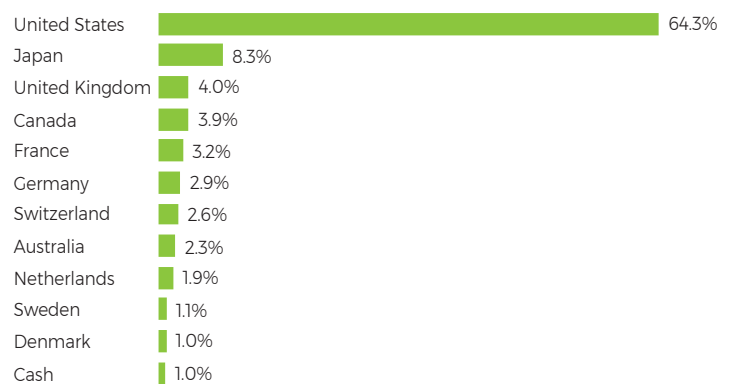
Source: Russell Investment Company

SECTOR ALLOCATION TO 31/03/2021



Source: Old Mutual Investment Group, MSCI classifications

COUNTRY ALLOCATION TO 31/03/2021



Note: Only countries with a weight greater than 1% are included in the graph

Source: Old Mutual Investment Group, MSCI classifications

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