



# OLD MUTUAL MONEY MARKET FUND

## GENERAL INVESTOR REPORT

DECEMBER 2020

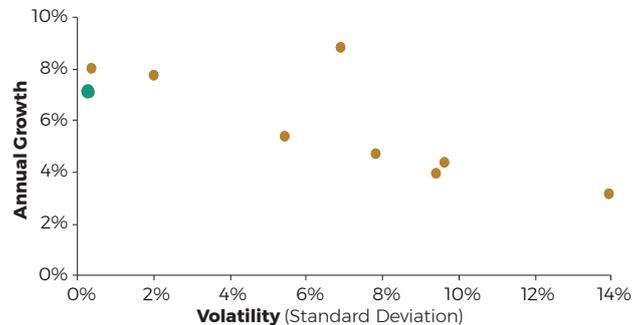
### RISK PROFILE

Low	Low to Moderate	Moderate	Moderate to High	High
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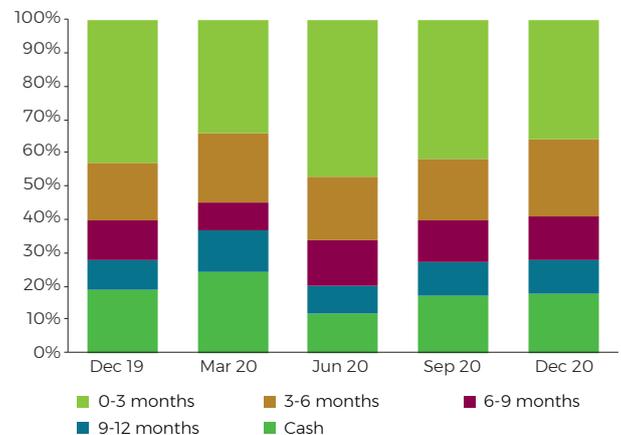
<b>Fund Objective</b>	The fund aims to deliver a regular income and to outperform bank deposits over time, while preserving capital.
<b>Investor Profile</b>	This fund is suited to investors who want a liquid investment that delivers a regular income and/or maximum capital protection, but who understand that their investment is unlikely to keep pace with inflation if held in the long term.
<b>Investment Mandate</b>	The fund invests in money market securities with a maturity of less than 13 months. The fund's average maturity may not exceed 90 days.
<b>Fund Managers</b>	Michael Van Rensburg (Futuregrowth Asset Management) FSP No: 604
<b>Regulation 28 Compliance</b>	This fund is not required to be Regulation 28 compliant.
<b>ASISA Category</b>	South African - Interest Bearing - Money Market
<b>Benchmark</b>	STeFI Composite Index
<b>Launch date</b>	26 August 1998
<b>Size of Fund</b>	R17.3bn
<b>Minimum Investments</b>	Monthly: R500 Lump sum: R10 000 Ad hoc: R500

The following graph shows the risk/return analysis of the fund within the range of low risk category funds to high risk category funds.

**Risk/Return Analysis: 5 Years to 31 December 2020**



**Quarterly Asset Allocations over the last 12 months**



					31 December 2020		
Fund Class	JSE Code	NAV <sup>1</sup>	Total Units <sup>2</sup>	Service Fee (excl. VAT)	TER (incl. VAT) <sup>3</sup>	TC <sup>4</sup>	TIC <sup>5</sup>
Class A	OMMF	100.00	3 381 179 644	0.50%	0.59%	-	0.59%
Class A2	OLMM	100.00	44 463 808	0.40%	0.47%	-	0.47%
Class A7	OMMMA7	100.00	10 269 044	0.40%	0.59%	-	0.59%
Class B1	OMMB3	100.00	10 313 790 740	0.25%	0.30%	-	0.30%
Class B5	OMMB5	100.00	1 981 956 036	0.50%	0.59%	-	0.59%

<sup>1</sup> Net Asset Value Price    <sup>2</sup> Total Units (Participatory Interests)    <sup>3</sup> Total Expense Ratio    <sup>4</sup> Transaction Cost    <sup>5</sup> Total Investment Charge

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**We aim to treat our clients fairly by giving you the information you need in as simple a way as possible, to enable you to make informed decisions about your investments.**

- We believe in the value of sound advice and so recommend that you consult a financial planner before buying or selling unit trusts. You may, however, buy and sell without the help of a financial planner. If you do use a planner, we remind you that they are entitled to certain negotiable planner fees or commissions.
- You should ideally see unit trusts as a medium- to long-term investment. The fluctuations of particular investment strategies affect how a fund performs. Your fund value may go up or down. Therefore, we cannot guarantee the investment capital or return of your investment. How a fund has performed in the past does not necessarily indicate how it will perform in the future.
- The fund fees and costs that we charge for managing your investment are disclosed in the relevant fund's Minimum Disclosure Document (MDD) or table of fees and charges, both available on our public website or from our contact centre.
- Additional information of the proposed investment, including brochures, application forms and annual or quarterly reports, can be obtained, free of charge, from Old Mutual Unit Trust Managers (RF) (Pty) Ltd, from our public website at [www.oldmutualinvest.com](http://www.oldmutualinvest.com) or our contact centre on 0860 234 234.
- Our cut-off time for client instructions (e.g. buying and selling) is at 15:00 each working day for all our funds, except the Money Market Funds, the price of which is set at 13:00. These are also the times we value our funds to determine the daily ruling price (other than at month-end when we value the Old Mutual Index Funds and Old Mutual Multi-Managers Funds of Funds range at 17:00 close). Daily prices are available on the public website and in the media.
- Unit trusts are traded at ruling prices, may borrow to fund client disinvestments and may engage in script lending. The daily price is based on the current market value of the fund's assets plus income minus expenses (NAV of the portfolio) divided by the number of units on issue.
- A Money Market Fund is not a bank deposit account. Its unit price aims to be constant but investment capital is not guaranteed. The total return is primarily made up of interest (declared daily at 13:00) but may also include any gain/loss on any particular instrument. In most cases this will merely have the effect of increasing or decreasing the daily yield, but in the case of abnormal losses, it can have the effect of reducing the capital value of the fund. The published yield is calculated using the average of the fund's previous seven days' net income (and assumes all income was reinvested). This figure is then annualised, which is the weighted average compound growth rate. Excessive withdrawals from the fund may place the fund under liquidity pressures. In such circumstances a process of ring-fencing of withdrawal instructions and managed payouts over time may be followed.
- The Net Asset Value to Net Asset Value figures are used for the performance calculations. The performance quoted is for a lump sum investment. The performance calculation includes income distributions prior to the deduction of taxes and distributions are reinvested on the ex-dividend date. Performances may differ as a result of actual initial fees, the actual investment date, the date of reinvestment and dividend withholding tax. Annualised returns are the weighted average compound growth rates over the performance period measured. Performances are in ZAR and as at 31 December 2020. Sources: Morningstar and Old Mutual Investment Group (FSP no. 604).

Old Mutual Unit Trust Managers (RF) (Pty) Ltd is a registered manager in terms of the Collective Investment Schemes Control Act 45 of 2002. Old Mutual is a member of the Association for Savings and Investment South Africa (ASISA). Old Mutual Unit Trust Managers has the right to close the portfolio to new investors in order to manage it more efficiently in accordance with its mandate.

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