



OLD MUTUAL SA QUOTED PROPERTY FUND

GENERAL INVESTOR REPORT

JUNE 2021

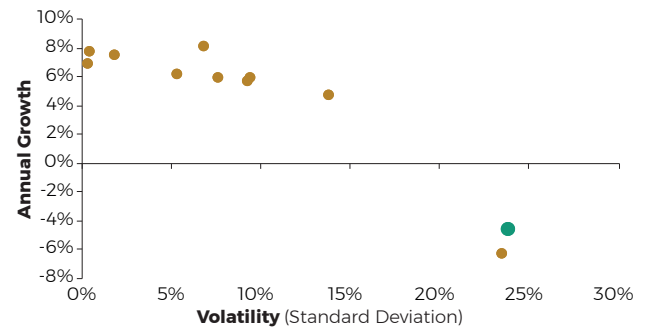
RISK PROFILE



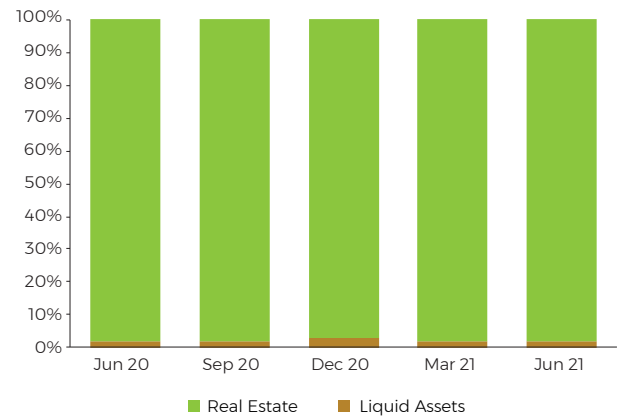
The following graph shows the risk/return analysis of the fund within the range of low risk category funds to high risk category funds.

Fund Objective	The fund aims to remain fully invested at all times to generate sustainable pre-tax income whilst growing the original capital invested.
Investor Profile	This fund is suitable for investors seeking exposure to the property market without the potential difficulties and capital outlay of direct property investments. The investor can accept the volatility of investing in the property sector.
Investment Mandate	The fund invests in a selection of listed South African commercial and industrial property shares. Income is derived from property shares that offer a secure and an escalating income stream. Capital growth comes from quality shares that show potential for an upward share price movement.
Fund Managers	Evan Robins (Old Mutual Investment Group – MacroSolutions) FSP No: 604
Regulation 28 Compliance	This fund is not Regulation 28 compliant.
ASISA Category	South African – Real Estate – General
Benchmark	FTSE/JSE All Property Index
Launch date	1 October 2003
Size of Fund	R2.9bn
Investment Contract Minimums*	Monthly: R500 Lump sum: R10 000 Ad hoc: R500

Risk/Return Analysis: 5 Years to 30 June 2021



Quarterly Asset Allocations over the last 12 months



* These investment minimums are not limited to this fund. They can be apportioned across the funds you have selected in your investment contract.

Fund Class	JSE Code	NAV ¹	Total Units ²	Service Fee (excl. VAT)	30 June 2021		
					TER (incl. VAT) ³	TC ⁴	TIC ⁵
Class A	OMRE	599.84	65 009 196	1.25%	1.46%	0.05%	1.51%
Class B1	OMRB	600.34	11 391 481	0.75%	0.89%	0.05%	0.94%
Class B4	OSAB4	600.05	209 273 077	0.85%	1.00%	0.05%	1.05%
Class C	OMRS	599.29	5 581 159	2.50%	2.90%	0.05%	2.95%
Class C3	OSAC3	599.35	177 027	2.35%	2.72%	0.05%	2.77%

¹Net Asset Value Price

²Total Units (Participatory Interests)

³Total Expense Ratio

⁴Transaction Cost

⁵Total Investment Charge

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We aim to treat our clients fairly by giving you the information you need in as simple a way as possible, to enable you to make informed decisions about your investments.

- We believe in the value of sound advice and so recommend that you consult a financial planner before buying or selling unit trusts. You may, however, buy and sell without the help of a financial planner. If you do use a planner, we remind you that they are entitled to certain negotiable planner fees or commissions.
- You should ideally see unit trusts as a medium- to long-term investment. The fluctuations of particular investment strategies affect how a fund performs. Your fund value may go up or down. Therefore, we cannot guarantee the investment capital or return of your investment. How a fund has performed in the past does not necessarily indicate how it will perform in the future.
- The fund fees and costs that we charge for managing your investment are disclosed in the relevant fund's Minimum Disclosure Document (MDD) or table of fees and charges, both available on our public website or from our contact centre.
- Additional information of the proposed investment, including brochures, application forms and annual or quarterly reports, can be obtained, free of charge, from Old Mutual Unit Trust Managers (RF) (Pty) Ltd, from our public website at www.oldmutualinvest.com or our contact centre on 0860 234 234.
- Our cut-off time for client instructions (e.g. buying and selling) is at 15:00 each working day for all our funds, except for our money market funds, where the cut-off is at 12:30.
- The valuation time is set at 15:00 each working day for all our funds, excluding our money market funds which is at 13:00, to determine the daily ruling price (other than at month-end when we value the Old Mutual Index Funds and Old Mutual Multi-Managers Fund of Funds range at 17:00 close). Daily prices are available on the public website and in the media.
- Unit trusts are traded at ruling prices, may borrow to fund client disinvestments and may engage in script lending. The daily price is based on the current market value of the fund's assets plus income minus expenses (NAV of the portfolio) divided by the number of units on issue.
- The Net Asset Value to Net Asset Value figures are used for the performance calculations. The performance quoted is for a lump sum investment. The performance calculation includes income distributions prior to the deduction of taxes and distributions are reinvested on the ex-dividend date. Performances may differ as a result of actual initial fees, the actual investment date, the date of reinvestment and dividend withholding tax. Annualised returns are the weighted average compound growth rates over the performance period measured. Performances are in ZAR and as at 30 June 2021. Sources: Morningstar and Old Mutual Investment Group (FSP no. 604).

Old Mutual Unit Trust Managers (RF) (Pty) Ltd is a registered manager in terms of the Collective Investment Schemes Control Act 45 of 2002. Old Mutual is a member of the Association for Savings and Investment South Africa (ASISA). Old Mutual Unit Trust Managers has the right to close the portfolio to new investors in order to manage it more efficiently in accordance with its mandate.

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