



KEY FACTS

Launch Date:	February 2012
Portfolio Category:	South African - Real Estate - General
Product Vehicle:	Pooled, unitised fund policy as defined in the Long-term Insurance Act, 1988.
Benchmark:	FTSE/JSE SA Listed Property (Index SAPY)
Minimum Investment:	R5 million
Fees:	0.29% per annum (rebates for large investments exceeding R50 million apply). Fees exclude VAT.

INVESTMENT DESCRIPTION

The SA Listed Property Index Fund aims to deliver attractive long-term growth by mirroring the shares that make up the FTSE/JSE SA Listed Property Index (SAPY). The SAPY has a track record of delivering both long-term capital growth and a reasonable income.

Being a tracker portfolio, this fund benefits from substantially lower fees and significantly reduced uncertainty of asset class performance relative to the market.

INVESTMENT OBJECTIVE

The fund aims to provide cost-effective exposure to the diversified range of SA listed property companies that make up the SAPY. The fund's primary objective is to deliver long-term capital growth with a secondary objective of delivering a reasonable income over time. The fund aims to generate a total return in line with the index and a tracking error of less than 0.50% a year.

INVESTMENT COMPOSITION

The fund invests in securities that comprise the FTSE/JSE SA Listed Property Index (SAPY).

RISK CHARACTERISTICS

This is a moderately aggressive fund. Risk is reduced by investing in a diversified portfolio of property shares with poor performance of one share likely to be offset by the stronger performance of other shares.

SUITABLE INVESTORS

The fund is aimed at investors who want cost-effective exposure to the growth and income potential of listed commercial property companies.

INVESTMENT TEAM

The Fund is managed by the Indexation investment team within the Customised Solutions boutique.



BERNISHA LALA
Portfolio Manager



FRANK SIBUYA
Portfolio Manager

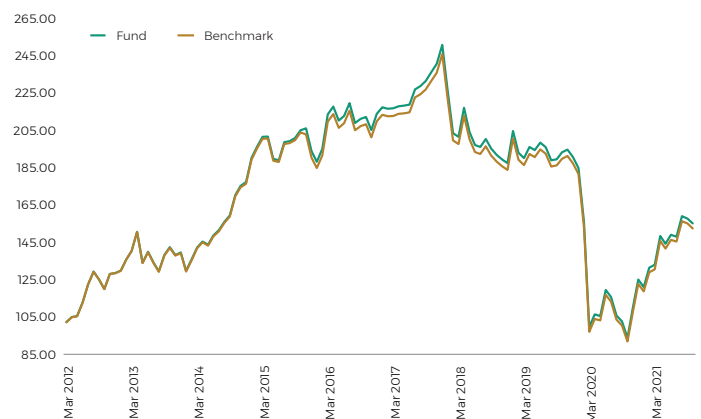
PERFORMANCE AS AT 31/10/2021
Gross Composite Returns

	3-Months	1 Year	3 Years	5 Years	Since Inception
Portfolio	4.8%	65.4%	-6.8%	-6.1%	4.6%
Benchmark	4.8%	65.9%	-6.8%	-6.0%	4.4%

Source: Old Mutual Investment Group

SA LISTED PROPERTY INDEX FUND

FEBRUARY 2012 - OCTOBER 2021



Source: Old Mutual Investment Group

TOP TEN HOLDINGS AS AT 31/10/2021

Holding	JSE Code	Sector	% of Fund
NEPI Rockcastle Plc	NRP	Financials	18.3%
Growthpoint Prop Ltd	GRT	Financials	18.2%
Redefine Properties Ltd	RDF	Financials	10.2%
Resilient REIT Limited	RES	Financials	7.5%
Fortress REIT Ltd A	FFA	Financials	6.6%
Equites Prop Fund Ltd	EQU	Financials	5.6%
Vukile Property Fund Ltd	VKE	Financials	4.5%
Hyprop Inv Ltd	HYP	Financials	3.8%
Sirius Real Estate Ltd	SRE	Financials	3.3%
MAS Real Estate Inc.	MSP	Financials	3.2%
Total			81.0%

Source: Old Mutual Investment Group

CONTACT DETAILS

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