OLD MUTUAL DOUBLE ALPHA SWIX 40 PORTFOLIO

INVESTMENT GROUP

INSTITUTIONAL
30 SEPTEMBER 2021

FUND INFORMATION

BENCHMARK:	FTSE/JSE SWIX40 (FTSE/JSE Top 40 also available)
LAUNCH DATE:	1 November 2009
STRATEGY ASSETS:	R661m (30 June 2021)
VEHICLE:	Segregated
MINIMUM INVESTMENT:	R100m
FEES:	Available on request

INVESTMENT DESCRIPTION

Double Alpha makes use of Customised Solutions' expertise and experience in the derivatives market as well as the expertise and experience of Futuregrowth in the fixed income arena. The Portfolio provides investors with unique sources of alpha through the combination of optimal derivative usage and the appropriate amount of credit and duration risk to meet its performance objective. The Portfolio aims to outperform the FTSE/JSE SWIX 40 over rolling 3 year periods.

INVESTMENT STRATEGY

The Portfolio is constructed through the purchasing and appropriately timed rolling of long futures contracts whilst at the same time managing a pool of cash in credit and duration instruments according to a well-defined mandate. As one of the most experienced and skilful users of derivatives in the SA market, we are perfectly positioned to capture the best pricing in this market. The Futuregrowth interest rate process is designed to take advantage of both key value-adding areas of fixed interest fund management, namely market timing and asset selection.

SUITABLE INVESTORS

Retirement funds, corporates, asset aggregators, medical aids

- With a time horizon: 3 – 5 years
- And a moderate risk profile in an equity context

INVESTMENT TEAM

HANNO NIEHAUS
Portfolio Manager
Derivatives: Customised Solutions

MICHAEL VAN RENSBURG
Portfolio Manager
Fixed Income: Futuregrowth

FUND PERFORMANCE AS AT 30/09/2021

Gross Composite Returns

	3 months	1 Year	3 Years	5 Years	Since Inception
Fund	-0.6%	17.1%	6.2%	5.8%	11.8%
Benchmark	-0.5%	18.3%	6.0%	5.4%	10.7%

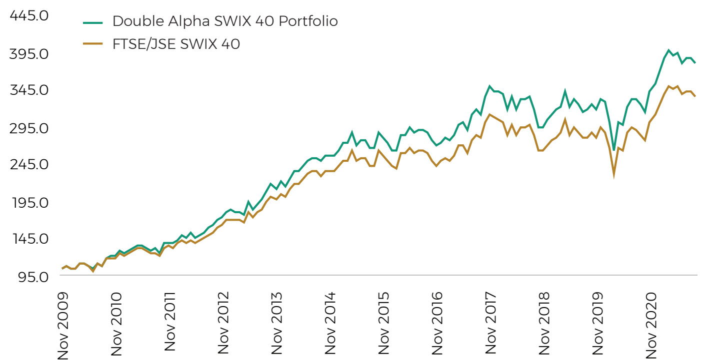
Sources: Old Mutual Investment Group, Bloomberg, S&P. Returns greater than 12 months are annualised.

RISK STATISTICS AS AT 30/09/2021 – 3 YEARS (ANNUALISED)

Measure	Portfolio	Benchmark
Standard Deviation	17.3	17.4
Tracking Error	0.8	
Information Ratio (Ann.)	0.2	

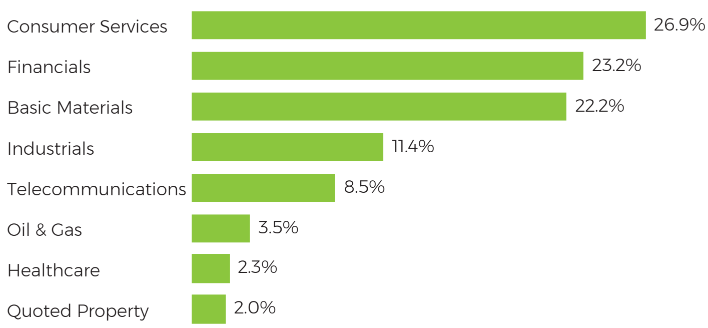
Sources: Old Mutual Investment Group, JSE.

CUMULATIVE RETURNS SINCE INCEPTION TO 30/09/2021



Source: Old Mutual Investment Group

SECTOR ALLOCATION AS AT 30/09/2021



Source: Old Mutual Investment Group

CONTACT DETAILS

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