



OLD MUTUAL MULTI-MANAGERS WORLDWIDE MULTI-ASSET FUND OF FUNDS

GENERAL INVESTOR REPORT

DECEMBER 2021

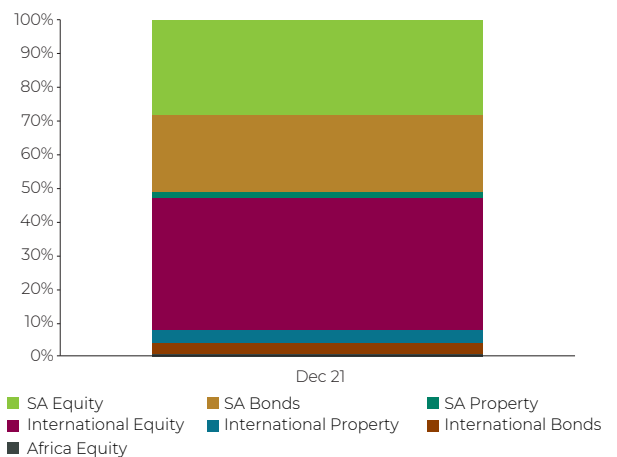
RISK PROFILE



Fund Objective	This Portfolio aims to grow capital and income at a reasonable pace by gaining exposure to SA and global investments in a diversified portfolio of collective investment portfolios.
Investor Profile	The Fund is ideal for long-term investors who do not want to manage their own asset allocation and believe in the benefit of investing with more than one manager.
Investment Mandate	The portfolio invests in a diversified blend of South African and global managers who may invest in listed shares, fixed interest securities, listed property and cash.
Fund Managers	Old Mutual Multi-Managers FSP No: 703
Regulation 28 Compliance	This fund is not regulation 28 compliant.
ASISA Category	Worldwide – Multi-Asset – Flexible
Benchmark	CPI
Performance Target	CPI + 3% to 5% p.a. (net of fees)
Launch date	October 2021
Size of Fund	R1.0m
Investment Contract Minimums*	Monthly: R500 Lump sum: R10 000 Ad hoc: R500

* These investment minimums are not limited to this fund. They can be apportioned across the funds you have selected in your investment contract.

Quarterly Asset Allocations over the last 12 months



ASSET MANAGERS OF UNDERLYING FUNDS*

Asset Manager	Responsibility	% Allocation
Old Mutual Multi-Managers	South African equity & international fixed income	7.1%
Coronation	South African equity, fixed income & international equity (emerging markets)	18.0%
M&G Investments	South African equity & fixed income	25.1%
Ninety One	South African & international equity	14.4%
Gins Global	International equity	1.7%
Orbis	International equity	7.9%
Baillie Gifford	International equity	8.0%
Harris Associates	International equity	8.6%
Hermes	International equity	2.1%
Catalyst	South African & international property	1.9%
BlackRock	International property	1.4%
Resolution	International property	1.4%
Sesfikile	South African property	0.9%
Rudarius	Africa equity	1.0%

* This excludes the allocation to the capital account.

Fund Class	JSE Code	NAV ¹	Total Units ²	Service Fee (excl. VAT)	31 December 2021		
					TER (incl. VAT) ³	TC ⁴	TIC ⁵
Class A	OMSRFA	205.24	125 000	1.00%	1.60%	0.12%	1.72%
Class B4	OMSRB4	205.36	125 000	0.70%	1.21%	0.12%	1.33%

¹Net Asset Value Price ²Total Units (Participatory Interests) ³Total Expense Ratio ⁴Transaction Cost ⁵Total Investment Charge

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We aim to treat our clients fairly by giving you the information you need in as simple a way as possible, to enable you to make informed decisions about your investments.

- We believe in the value of sound advice and so recommend that you consult a financial planner before buying or selling unit trusts. You may, however, buy and sell without the help of a financial planner. If you do use a planner, we remind you that they are entitled to certain negotiable planner fees or commissions.
- You should ideally see unit trusts as a medium- to long-term investment. The fluctuations of particular investment strategies affect how a fund performs. Your fund value may go up or down. Therefore, we cannot guarantee the investment capital or return of your investment. How a fund has performed in the past does not necessarily indicate how it will perform in the future.
- The fund fees and costs that we charge for managing your investment are disclosed in the relevant fund's Minimum Disclosure Document (MDD) or table of fees and charges, both available on our public website or from our contact centre.
- Additional information of the proposed investment, including brochures, application forms and annual or quarterly reports, can be obtained, free of charge, from Old Mutual Unit Trust Managers (RF) (Pty) Ltd, from our public website at www.oldmutualinvest.com or our contact centre on 0860 234 234.
- Our cut-off time for client instructions (e.g. buying and selling) is at 15:00 each working day for all our funds, except for our money market funds, where the cut-off is at 12:30.
- The valuation time is set at 15:00 each working day for all our funds, excluding our money market funds which is at 13:00, to determine the daily ruling price (other than at month-end when we value the Old Mutual Index Funds and Old Mutual Multi-Managers Fund of Funds range at 17:00 close). Daily prices are available on the public website and in the media.
- Unit trusts are traded at ruling prices, may borrow to fund client disinvestments and may engage in script lending. The daily price is based on the current market value of the fund's assets plus income minus expenses (NAV of the portfolio) divided by the number of units on issue.
- This fund holds assets in foreign countries and therefore it may have risks regarding liquidity, the repatriation of funds, political and macroeconomic situations, foreign exchange, tax, settlement, and the availability of information.
- A fund of fund is a portfolio that invests in other funds which levy their own charges, which could result in a higher fee structure for the fund of funds.
- The Net Asset Value to Net Asset Value figures are used for the performance calculations. The performance quoted is for a lump sum investment. The performance calculation includes income distributions prior to the deduction of taxes and distributions are reinvested on the ex-dividend date. Performances may differ as a result of actual initial fees, the actual investment date, the date of reinvestment and dividend withholding tax. Annualised returns are the weighted average compound growth rates over the performance period measured. Performances are in ZAR and as at 31 December 2021. Sources: Morningstar and Old Mutual Investment Group (FSP no. 604).

Old Mutual Unit Trust Managers (RF) (Pty) Ltd is a registered manager in terms of the Collective Investment Schemes Control Act 45 of 2002. Old Mutual is a member of the Association for Savings and Investment South Africa (ASISA). Old Mutual Unit Trust Managers has the right to close the portfolio to new investors in order to manage it more efficiently in accordance with its mandate.

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