



# OLD MUTUAL RAFI® 40 INDEX FUND

## GENERAL INVESTOR REPORT

JUNE 2021

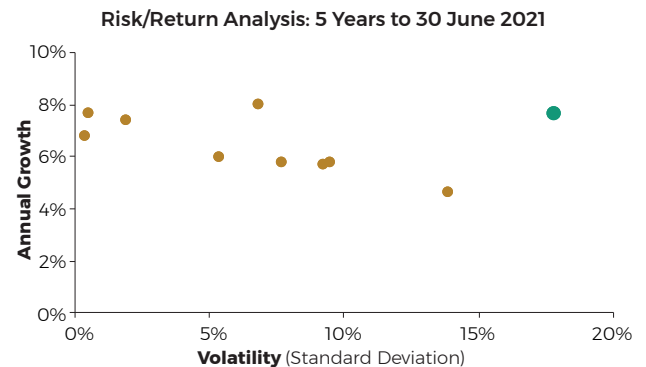
### RISK PROFILE



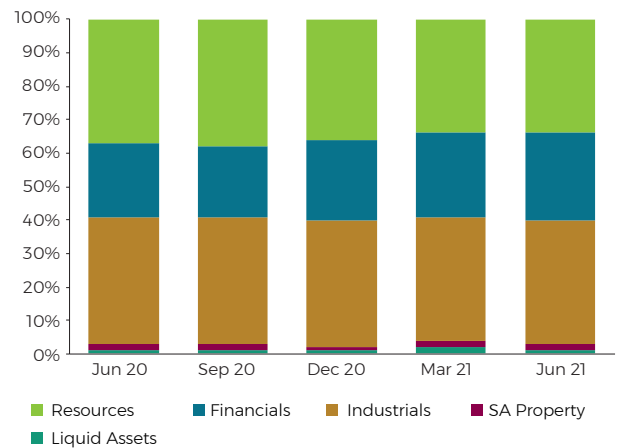
<b>Fund Objective</b>	The fund aims to generate a return in line with the FTSE/JSE RAFI® 40 Index. Its primary objective is to provide long-term capital growth, with a secondary objective of delivering a reasonable income over time.
<b>Investor Profile</b>	This fund is suited to investors who want to grow capital over the long term by tracking the FTSE/JSE RAFI® 40 Index. The investor can tolerate stock market volatility.
<b>Investment Mandate</b>	The fund invests in shares included in the FTSE/JSE RAFI® 40 Index, tracking the weightings of each company as closely as possible. This RAFI® Index comprises listed companies rated according to four financial factors: cash flow, sales and dividends (averaged over 5 years) as well as book value at review date. Derivatives can be used to enable the portfolio to more effectively track the RAFI®.
<b>Fund Managers</b>	Frank Sibuya & Bernisha Lala (Old Mutual Customised Solutions (Pty) Ltd) FSP No: 721
<b>Regulation 28 Compliance</b>	This fund is not Regulation 28 compliant.
<b>ASISA Category</b>	South African – Equity – General
<b>Benchmark</b>	FTSE/JSE RAFI40 Index
<b>Launch date</b>	1 October 2007
<b>Size of Fund</b>	R1.0bn
<b>Investment Contract Minimums*</b>	Monthly: R500 Lump sum: R10 000 Ad hoc: R500

\* These investment minimums are not limited to this fund. They can be apportioned across the funds you have selected in your investment contract.

The following graph shows the risk/return analysis of the fund within the range of low risk category funds to high risk category funds.



### Quarterly Asset Allocations over the last 12 months



Fund Class	JSE Code	NAV <sup>1</sup>	Total Units <sup>2</sup>	Service Fee (excl. VAT)	30 June 2021		
					TER (incl. VAT) <sup>3</sup>	TC <sup>4</sup>	TIC <sup>5</sup>
Class A	OMUA	385.46	25 859 684	0.75%	0.89%	0.08%	0.97%
Class B1	OMUB	385.94	245 883 391	0.50%	0.60%	0.08%	0.68%

<sup>1</sup> Net Asset Value Price    <sup>2</sup> Total Units (Participatory Interests)    <sup>3</sup> Total Expense Ratio    <sup>4</sup> Transaction Cost    <sup>5</sup> Total Investment Charge

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**We aim to treat our clients fairly by giving you the information you need in as simple a way as possible, to enable you to make informed decisions about your investments.**

- We believe in the value of sound advice and so recommend that you consult a financial planner before buying or selling unit trusts. You may, however, buy and sell without the help of a financial planner. If you do use a planner, we remind you that they are entitled to certain negotiable planner fees or commissions.
- You should ideally see unit trusts as a medium- to long-term investment. The fluctuations of particular investment strategies affect how a fund performs. Your fund value may go up or down. Therefore, we cannot guarantee the investment capital or return of your investment. How a fund has performed in the past does not necessarily indicate how it will perform in the future.
- The fund fees and costs that we charge for managing your investment are disclosed in the relevant fund's Minimum Disclosure Document (MDD) or table of fees and charges, both available on our public website or from our contact centre.
- Additional information of the proposed investment, including brochures, application forms and annual or quarterly reports, can be obtained, free of charge, from Old Mutual Unit Trust Managers (RF) (Pty) Ltd, from our public website at [www.oldmutualinvest.com](http://www.oldmutualinvest.com) or our contact centre on 0860 234 234.
- Our cut-off time for client instructions (e.g. buying and selling) is at 15:00 each working day for all our funds, except for our money market funds, where the cut-off is at 12:30.
- The valuation time is set at 15:00 each working day for all our funds, excluding our money market funds which is at 13:00, to determine the daily ruling price (other than at month-end when we value the Old Mutual Index Funds and Old Mutual Multi-Managers Fund of Funds range at 17:00 close). Daily prices are available on the public website and in the media.
- Unit trusts are traded at ruling prices, may borrow to fund client disinvestments and may engage in script lending. The daily price is based on the current market value of the fund's assets plus income minus expenses (NAV of the portfolio) divided by the number of units on issue.
- The Net Asset Value to Net Asset Value figures are used for the performance calculations. The performance quoted is for a lump sum investment. The performance calculation includes income distributions prior to the deduction of taxes and distributions are reinvested on the ex-dividend date. Performances may differ as a result of actual initial fees, the actual investment date, the date of reinvestment and dividend withholding tax. Annualised returns are the weighted average compound growth rates over the performance period measured. Performances are in ZAR and as at 30 June 2021. Sources: Morningstar and Old Mutual Investment Group (FSP no. 604).

Old Mutual Unit Trust Managers (RF) (Pty) Ltd is a registered manager in terms of the Collective Investment Schemes Control Act 45 of 2002. Old Mutual is a member of the Association for Savings and Investment South Africa (ASISA). Old Mutual Unit Trust Managers has the right to close the portfolio to new investors in order to manage it more efficiently in accordance with its mandate.

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