



KEY FACTS

Launch Date:	May 2012
Portfolio Category:	South African - Interest Bearing - Variable Term
Product Vehicle:	Pooled, unitised fund policy as defined in the Long-term Insurance Act, 1988.
Benchmark:	JSE BEASA GOVI Index
Minimum Investment:	R5 million
Fees:	0.20% per annum (rebates for large investments exceeding R50 million apply). Fees exclude VAT.

INVESTMENT DESCRIPTION

The Inflation-Linked Bond Index Fund is managed on an indexation basis. This ensures that the performance of the fund is in line with that of the JSE ASSA IGOV Index.

The Inflation-Linked Bond Index Fund provides a hedge against inflation and offers investors additional diversification when combined with a core bond strategy. Incorporating inflation-linked bonds in an investment strategy that requires an annuity stream can be exceptionally valuable.

INVESTMENT OBJECTIVE

The investment objective is to generate performance in line with the JSE ASSA IGOV Index. The JSE ASSA IGOV Index is the government subsector of the composite Inflation-Linked Bond Index (CILI).

INVESTMENT COMPOSITION

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RISK CHARACTERISTICS

This moderate risk fund is exposed to interest rate and inflation fluctuations. Long-term bonds are more sensitive to rate changes, while short-term bonds experience modest price movements. The holding of long- and short-dated stock in the fund reduces these risks.

SUITABLE INVESTORS

The fund is suitable for investors seeking returns in line with inflation and the JSE ASSA IGOV Index.

INVESTMENT TEAM

The Fund is managed by the Indexation investment team within the Customised Solutions boutique. Officer of Indexation.



BERNISHA LALA
Portfolio Manager



FRANK SIBUYA
Portfolio Manager

PERFORMANCE AS AT 31/10/2021

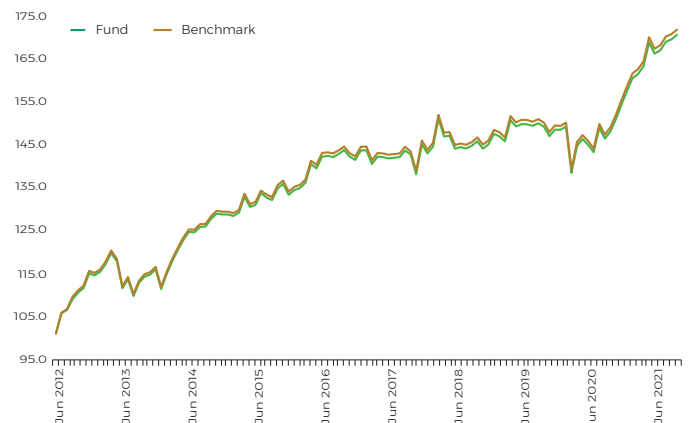
Gross Composite Returns

	3-Months	1 Year	3 Years	5 Years	Since Inception
Portfolio	2.2%	15.2%	5.4%	3.5%	5.8%
Benchmark	2.2%	15.3%	5.4%	3.5%	5.9%

Source: Old Mutual Investment Group

INFLATION-LINKED BOND INDEX FUND

MAY 2012 – OCTOBER 2021



Source: Old Mutual Investment Group

TOP NINE HOLDINGS AS AT 31/10/2021

Holding	JSE Code	Sector	% of Fund
RSA 5.5 2023	R197	INFLATION LINKE	15.9%
RSA ILB 2.00 310125	I2025	INFLATION LINKE	14.3%
RSA 3.45 2033	R202	INFLATION LINKE	13.1%
RSA ILB 2.5 311250	I2050	INFLATION LINKE	12.8%
RSA ILB 2.25 310138	I2038	INFLATION LINKE	12.0%
RSA ILB 2.50 310346	I2046	INFLATION LINKE	10.7%
RSA 2.60 310328	R210	INFLATION LINKE	9.0%
RSA ILB 1.875 280233	I2033	INFLATION LINKE	6.5%
RSA ILB 1.875 310329	I2029	INFLATION LINKE	5.7%
Total			100.0%

Source: Old Mutual Investment Group

CONTACT DETAILS

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